

Balance Sheet Report
Cascade River Community Club

As of February 28, 2023

	<u>Balance Feb 28, 2023</u>	<u>Balance Jan 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	174,820.87	209,905.66	(35,084.79)
1010 - BofA x1220	158,695.38	158,695.38	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(100,084.34)	(40,500.00)
Total Operating Funds	198,788.34	274,373.13	(75,584.79)
Reserve Funds			
1310 - BofA x8767	61,612.68	101,605.82	(39,993.14)
1312 - Pacific Premier x5480	239,929.62	239,929.62	0.00
1313 - Opus Bank x2016	(10,200.65)	(10,200.65)	0.00
1325 - PWB RSRV #2828	28,577.75	26,636.82	1,940.93
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	100,084.34	40,500.00
Total Reserve Funds	461,037.71	458,589.92	2,447.79
Accounts Receivable			
1500 - Residential Assessments Receivable	90,685.11	93,581.49	(2,896.38)
Total Accounts Receivable	90,685.11	93,581.49	(2,896.38)
Prepaid Expenses			
1600 - Prepaid Insurance	9,800.08	0.00	9,800.08
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	10,381.60	581.52	9,800.08
Other Current Assets			
1705 - Receivable from Management Company	0.00	(40,000.00)	40,000.00

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<u>Assets</u>			
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	(34,831.92)	40,000.00
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	943,135.16	969,368.46	(26,233.30)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(150.00)	(100.00)	(50.00)
2025 - Transfer Fee Payable	300.00	500.00	(200.00)
2055 - Payable-Other	8,815.98	8,815.98	0.00
2060 - Insurance Payable	10,691.00	0.00	10,691.00
Total Accounts Payable	19,656.98	9,215.98	10,441.00

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As of February 28, 2023

	<u>Balance Feb 28, 2023</u>	<u>Balance Jan 31, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	485.45	485.45	0.00
Total Accrued Expenses	485.45	485.45	0.00
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	10,092.96	9,942.96	150.00
2595 - Deferred Revenue	141,056.64	176,320.81	(35,264.17)
Total Prepaid Assessments	151,149.60	186,263.77	(35,114.17)
Other Liabilities			
2026 - New Account Setup Fee Payable	400.00	560.00	(160.00)
Total Other Liabilities	400.00	560.00	(160.00)
Total Liabilities	181,428.27	206,261.44	(24,833.17)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Total Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

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As of February 28, 2023

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	349,972.35	349,972.35	0.00
Total Capital Reserves - Prior Years	<u>441,522.35</u>	<u>441,522.35</u>	<u>0.00</u>
Total Owners' Equity	<u>705,219.96</u>	<u>705,219.96</u>	<u>0.00</u>
Net Income / (Loss)	<u>56,486.93</u>	<u>57,887.06</u>	<u>(1,400.13)</u>
Total Liabilities and Equity	<u><u>943,135.16</u></u>	<u><u>969,368.46</u></u>	<u><u>(26,233.30)</u></u>

Income Statement Report
Cascade River Community Club
Operating

February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Annual Lot Assessment	34,608.17	32,292.00	2,316.17	275,013.36	258,335.00	16,678.36	387,502.00	112,488.64
4004 - Annual Association Dues	656.00	674.00	(18.00)	5,248.00	5,392.00	(144.00)	8,088.00	2,840.00
Total Assessment Income	35,264.17	32,966.00	2,298.17	280,261.36	263,727.00	16,534.36	395,590.00	115,328.64
User Fee Income								
4225 - Key Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4240 - Move-In & Out Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4265 - Estimate Lot Sale Income	200.00	1,666.00	(1,466.00)	2,800.00	13,333.00	(10,533.00)	20,000.00	17,200.00
Total User Fee Income	200.00	1,666.00	(1,466.00)	3,025.00	13,333.00	(10,308.00)	20,000.00	16,975.00
Collections Income								
4700 - Collection Processing Fees	1,280.00	0.00	1,280.00	5,525.00	0.00	5,525.00	0.00	(5,525.00)
4710 - Late Fees & Interest	783.55	0.00	783.55	3,372.32	0.00	3,372.32	0.00	(3,372.32)
Total Collections Income	2,063.55	0.00	2,063.55	8,897.32	0.00	8,897.32	0.00	(8,897.32)
Other Income								
4825 - Recovery of Bad Debt	0.00	1,041.00	(1,041.00)	0.00	8,333.00	(8,333.00)	12,500.00	12,500.00
Total Other Income	0.00	1,041.00	(1,041.00)	0.00	8,333.00	(8,333.00)	12,500.00	12,500.00
Total Operating Income	37,527.72	35,673.00	1,854.72	292,183.68	285,393.00	6,790.68	428,090.00	135,906.32
Expense								
Administrative								
5000 - General Administrative	2,142.27	471.00	1,671.27	10,354.20	3,767.00	6,587.20	5,650.00	(4,704.20)
5003 - Annual Meetings	0.00	9.00	(9.00)	0.00	67.00	(67.00)	100.00	100.00
5015 - Bank Charges	0.00	0.00	0.00	84.35	0.00	84.35	0.00	(84.35)
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	287.00	(287.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	34.00	(34.00)	0.00	267.00	(267.00)	400.00	400.00
5030 - Fixed Expenses: Rentals	0.00	191.00	(191.00)	0.00	1,533.00	(1,533.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	12.00	(12.00)	0.00	100.00	(100.00)	150.00	150.00

Income Statement Report

Cascade River Community Club

Operating

February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5040 - F&S: Burn Permit	0.00	14.00	(14.00)	0.00	107.00	(107.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	37.00	(37.00)	0.00	300.00	(300.00)	450.00	450.00
5050 - Emergency Response Team	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
5105 - Reserve Studies	0.00	666.00	(666.00)	0.00	5,333.00	(5,333.00)	8,000.00	8,000.00
5110 - Park Computer	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
5195 - Other Administrative Services	0.00	0.00	0.00	1,611.07	0.00	1,611.07	0.00	(1,611.07)
Total Administrative	2,142.27	1,679.00	463.27	12,049.62	13,428.00	(1,378.38)	20,140.00	8,090.38
Communications								
5215 - Postage	0.00	0.00	0.00	9.09	0.00	9.09	0.00	(9.09)
Total Communications	0.00	0.00	0.00	9.09	0.00	9.09	0.00	(9.09)
Payroll & Benefits								
5300 - Park Caretaker Salary	11,110.83	4,791.00	6,319.83	43,454.31	38,333.00	5,121.31	57,500.00	14,045.69
5302 - Assistant Caretaker Salary	2,270.40	4,084.00	(1,813.60)	28,697.16	32,667.00	(3,969.84)	49,000.00	20,302.84
5304 - Park Administrator Salary	2,263.98	834.00	1,429.98	2,263.98	6,667.00	(4,403.02)	10,000.00	7,736.02
5318 - Water Quality Manager Salary	0.00	416.00	(416.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
5320 - Caretaker Training	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
5322 - Standby Caretaker Salary	0.00	584.00	(584.00)	0.00	4,667.00	(4,667.00)	7,000.00	7,000.00
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	433.00	(433.00)	650.00	650.00
5340 - Payroll Taxes	9,353.21	1,791.00	7,562.21	33,150.08	14,333.00	18,817.08	21,500.00	(11,650.08)
6315 - Employee Uniform Allowance	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
Total Payroll & Benefits	24,998.42	12,679.00	12,319.42	107,565.53	101,433.00	6,132.53	152,150.00	44,584.47
Insurance								
5400 - Insurance Premiums	890.92	1,000.00	(109.08)	890.92	8,000.00	(7,109.08)	12,000.00	11,109.08
Total Insurance	890.92	1,000.00	(109.08)	890.92	8,000.00	(7,109.08)	12,000.00	11,109.08
Utilities								
6005 - Propane	0.00	41.00	(41.00)	48.41	333.00	(284.59)	500.00	451.59

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February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6010 - Propane: Restrooms - Tk #3	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
6015 - Propane: Cement Tank - Tk #4	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
6017 - Propane: Office - Tk #5	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
6020 - Propane: Headquarters - Tk #7	0.00	334.00	(334.00)	0.00	2,667.00	(2,667.00)	4,000.00	4,000.00
6025 - Water: Treatment & Testing	24.00	291.00	(267.00)	113.93	2,333.00	(2,219.07)	3,500.00	3,386.07
6035 - Trash and Recycling Service	419.52	416.00	3.52	3,113.04	3,333.00	(219.96)	5,000.00	1,886.96
6050 - Park: Internet/phone	130.75	459.00	(328.25)	1,664.81	3,667.00	(2,002.19)	5,500.00	3,835.19
6060 - Water: Diesel Fuel - Pumphse - Tk #2	0.00	334.00	(334.00)	7,563.26	2,667.00	4,896.26	4,000.00	(3,563.26)
6065 - Water: General Maintenance	0.00	750.00	(750.00)	0.00	6,000.00	(6,000.00)	9,000.00	9,000.00
6070 - Water: Systems Upgrades	0.00	834.00	(834.00)	1,701.85	6,667.00	(4,965.15)	10,000.00	8,298.15
6075 - Water: Engineering Study & Second V	0.00	584.00	(584.00)	0.00	4,667.00	(4,667.00)	7,000.00	7,000.00
Total Utilities	574.27	4,293.00	(3,718.73)	14,205.30	34,334.00	(20,128.70)	51,500.00	37,294.70
Operations								
5198 - Contingency	0.00	334.00	(334.00)	0.00	2,667.00	(2,667.00)	4,000.00	4,000.00
6300 - Permits & Licenses	0.00	0.00	0.00	(8.46)	0.00	(8.46)	0.00	8.46
Total Operations	0.00	334.00	(334.00)	(8.46)	2,667.00	(2,675.46)	4,000.00	4,008.46
Contracted Services								
6430 - Janitorial Services	0.00	0.00	0.00	640.14	0.00	640.14	0.00	(640.14)
Total Contracted Services	0.00	0.00	0.00	640.14	0.00	640.14	0.00	(640.14)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,000.00	(1,000.00)	0.00	8,000.00	(8,000.00)	12,000.00	12,000.00
6510 - Roads: Culverts, Bridges & Gates	0.00	209.00	(209.00)	3,075.00	1,667.00	1,408.00	2,500.00	(575.00)
6520 - Roads: Grading & Ditching	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
6525 - Serv Equip: Equipment Serv & Licens	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
6535 - Serv Equip: Tools&Small Equip Purch	111.93	291.00	(179.07)	1,694.28	2,333.00	(638.72)	3,500.00	1,805.72
6540 - Roads: Special Road Projects	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00

Income Statement Report

Cascade River Community Club

Operating

February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Repair & Maintenance								
6550 - Serv Equip: Large Equipment Rentals	0.00	500.00	(500.00)	0.00	4,000.00	(4,000.00)	6,000.00	6,000.00
6555 - Serv Equip: Equipment Maintenance	0.00	334.00	(334.00)	158.00	2,667.00	(2,509.00)	4,000.00	3,842.00
6600 - General Repair & Maintenance	0.00	0.00	0.00	10,339.69	0.00	10,339.69	0.00	(10,339.69)
6601 - Park Facil & Maint: Supplies	0.00	209.00	(209.00)	515.67	1,667.00	(1,151.33)	2,500.00	1,984.33
6615 - Park Facil. & Maint: Facilities Projects	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
6660 - Park Facil.&Maint:Facilities Maintenar	0.00	166.00	(166.00)	0.00	1,333.00	(1,333.00)	2,000.00	2,000.00
6685 - Park Facil. & Maint: Parks & Grounds	0.00	125.00	(125.00)	2,582.30	1,000.00	1,582.30	1,500.00	(1,082.30)
6770 - Serv Equip-Fuel: Gasoline- Service Tr	0.00	500.00	(500.00)	2,195.78	4,000.00	(1,804.22)	6,000.00	3,804.22
6775 - Serv Equip-Fuel: Diesel - Backhoe - T	761.16	209.00	552.16	5,155.88	1,667.00	3,488.88	2,500.00	(2,655.88)
6780 - Serv Equip-Fuel: Small Equipment Fu	0.00	37.00	(37.00)	0.00	300.00	(300.00)	450.00	450.00
6795 - Serv Equip-Fuel:Diesl-Caretaker Res-	0.00	0.00	0.00	141.64	0.00	141.64	0.00	(141.64)
Total Repair & Maintenance	873.09	3,955.00	(3,081.91)	25,858.24	31,634.00	(5,775.76)	47,450.00	21,591.76
Professional Services								
7000 - Audit & Tax Services	0.00	125.00	(125.00)	808.78	1,000.00	(191.22)	1,500.00	691.22
7005 - Certified Water Manager Services	0.00	275.00	(275.00)	1,623.00	2,200.00	(577.00)	3,300.00	1,677.00
7020 - Legal Services	0.00	625.00	(625.00)	6,896.60	5,000.00	1,896.60	7,500.00	603.40
7040 - Management Fees	7,980.00	8,234.00	(254.00)	63,840.00	65,867.00	(2,027.00)	98,800.00	34,960.00
Total Professional Services	7,980.00	9,259.00	(1,279.00)	73,168.38	74,067.00	(898.62)	111,100.00	37,931.62
Taxes								
9000 - Federal Income Tax	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
Total Taxes	0.00	62.00	(62.00)	0.00	500.00	(500.00)	750.00	750.00
Other Expenses								
9105 - Reserve Contribution Expense	2,416.67	2,416.00	0.67	19,333.35	19,333.00	0.35	29,000.00	9,666.65
Total Other Expenses	2,416.67	2,416.00	0.67	19,333.35	19,333.00	0.35	29,000.00	9,666.65

Income Statement Report Cascade River Community Club Operating

February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Reserve Expenses								
9830 - Dedicated Funds: Bernhard Bridge Fu	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Reserve Expenses	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Operating Expense	41,375.64	35,677.00	5,698.64	255,212.11	285,396.00	(30,183.89)	428,090.00	172,877.89
Total Operating Income / (Loss)	(3,847.92)	(4.00)	(3,843.92)	36,971.57	(3.00)	36,974.57	0.00	(36,971.57)

Income Statement Report Cascade River Community Club Reserves

February 01, 2023 thru February 28, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,416.67	2,416.00	0.67	19,333.35	19,333.00	0.35	29,000.00	9,666.65
4910 - Interest Earned - Reserve Accounts	31.12	0.00	31.12	182.01	0.00	182.01	0.00	(182.01)
Total Investment Income	2,447.79	2,416.00	31.79	19,515.36	19,333.00	182.36	29,000.00	9,484.64
Total Reserves Income	2,447.79	2,416.00	31.79	19,515.36	19,333.00	182.36	29,000.00	9,484.64
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	334.00	(334.00)	0.00	2,667.00	(2,667.00)	4,000.00	4,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	1,375.00	(1,375.00)	0.00	11,000.00	(11,000.00)	16,500.00	16,500.00
9900 - Dedicated Funds: Water Developmen	0.00	584.00	(584.00)	0.00	4,667.00	(4,667.00)	7,000.00	7,000.00
9906 - Dedicated Funds: New Equip Fund	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
Total Reserve Expenses	0.00	2,418.00	(2,418.00)	0.00	19,334.00	(19,334.00)	29,000.00	29,000.00
Total Reserves Expense	0.00	2,418.00	(2,418.00)	0.00	19,334.00	(19,334.00)	29,000.00	29,000.00
Total Reserves Income / (Loss)	2,447.79	(2.00)	2,449.79	19,515.36	(1.00)	19,516.36	0.00	(19,515.36)
Total Association Net Income / (Loss)	(1,400.13)	(6.00)	(1,394.13)	56,486.93	(4.00)	56,490.93	0.00	(56,486.93)