

Balance Sheet Report Cascade River Community Club

As of March 31, 2023

	<u>Balance Mar 31, 2023</u>	<u>Balance Feb 28, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	134,567.26	174,820.87	(40,253.61)
1010 - BofA x1220	158,695.38	158,695.38	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(140,584.34)	0.00
Total Operating Funds	158,534.73	198,788.34	(40,253.61)
Reserve Funds			
1310 - BofA x8767	61,612.68	61,612.68	0.00
1312 - Pacific Premier x5480	239,929.62	239,929.62	0.00
1313 - Opus Bank x2016	(10,200.65)	(10,200.65)	0.00
1325 - PWB RSRV #2828	30,527.33	28,577.75	1,949.58
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	140,584.34	0.00
Total Reserve Funds	462,987.29	461,037.71	1,949.58
Accounts Receivable			
1500 - Residential Assessments Receivable	88,927.48	90,685.11	(1,757.63)
Total Accounts Receivable	88,927.48	90,685.11	(1,757.63)
Prepaid Expenses			
1600 - Prepaid Insurance	8,018.24	9,800.08	(1,781.84)
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	8,599.76	10,381.60	(1,781.84)

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	<u>Balance Mar 31, 2023</u>	<u>Balance Feb 28, 2023</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	901,291.66	943,135.16	(41,843.50)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(150.00)	(50.00)
2025 - Transfer Fee Payable	0.00	300.00	(300.00)
2050 - Resident Refunds	9.50	0.00	9.50
2055 - Payable-Other	8,815.98	8,815.98	0.00
2060 - Insurance Payable	0.00	10,691.00	(10,691.00)
Total Accounts Payable	8,625.48	19,656.98	(11,031.50)

Balance Sheet Report Cascade River Community Club

As of March 31, 2023

	<u>Balance Mar 31, 2023</u>	<u>Balance Feb 28, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	419.52	485.45	(65.93)
Total Accrued Expenses	419.52	485.45	(65.93)
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	13,766.45	10,092.96	3,673.49
2595 - Deferred Revenue	105,792.47	141,056.64	(35,264.17)
Total Prepaid Assessments	119,558.92	151,149.60	(31,590.68)
Other Liabilities			
2026 - New Account Setup Fee Payable	240.00	400.00	(160.00)
Total Other Liabilities	240.00	400.00	(160.00)
Total Liabilities	138,580.16	181,428.27	(42,848.11)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Total Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

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As of March 31, 2023

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	349,972.35	349,972.35	0.00
Total Capital Reserves - Prior Years	<u>441,522.35</u>	<u>441,522.35</u>	<u>0.00</u>
Total Owners' Equity	<u>705,219.96</u>	<u>705,219.96</u>	<u>0.00</u>
Net Income / (Loss)	<u>57,491.54</u>	<u>56,486.93</u>	<u>1,004.61</u>
Total Liabilities and Equity	<u><u>901,291.66</u></u>	<u><u>943,135.16</u></u>	<u><u>(41,843.50)</u></u>

Income Statement Report
Cascade River Community Club
Operating

March 01, 2023 thru March 31, 2023

	<u>Current Period</u>			<u>Year to Date (9 months)</u>			<u>Annual Budget</u>	<u>Budget Remaining</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		
<u>Income</u>								
Assessment Income								
4000 - Annual Lot Assessment	34,608.17	32,292.00	2,316.17	309,621.53	290,627.00	18,994.53	387,502.00	77,880.47
4004 - Annual Association Dues	656.00	674.00	(18.00)	5,904.00	6,066.00	(162.00)	8,088.00	2,184.00
Total Assessment Income	35,264.17	32,966.00	2,298.17	315,525.53	296,693.00	18,832.53	395,590.00	80,064.47
User Fee Income								
4225 - Key Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
4240 - Move-In & Out Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4265 - Estimate Lot Sale Income	400.00	1,667.00	(1,267.00)	3,200.00	15,000.00	(11,800.00)	20,000.00	16,800.00
Total User Fee Income	400.00	1,667.00	(1,267.00)	3,425.00	15,000.00	(11,575.00)	20,000.00	16,575.00
Collections Income								
4700 - Collection Processing Fees	315.00	0.00	315.00	5,840.00	0.00	5,840.00	0.00	(5,840.00)
4710 - Late Fees & Interest	575.04	0.00	575.04	3,947.36	0.00	3,947.36	0.00	(3,947.36)
Total Collections Income	890.04	0.00	890.04	9,787.36	0.00	9,787.36	0.00	(9,787.36)
Other Income								
4825 - Recovery of Bad Debt	0.00	1,042.00	(1,042.00)	0.00	9,375.00	(9,375.00)	12,500.00	12,500.00
Total Other Income	0.00	1,042.00	(1,042.00)	0.00	9,375.00	(9,375.00)	12,500.00	12,500.00
Total Operating Income	36,554.21	35,675.00	879.21	328,737.89	321,068.00	7,669.89	428,090.00	99,352.11
<u>Expense</u>								
Administrative								
5000 - General Administrative	3,482.72	471.00	3,011.72	13,836.92	4,238.00	9,598.92	5,650.00	(8,186.92)
5003 - Annual Meetings	0.00	8.00	(8.00)	0.00	75.00	(75.00)	100.00	100.00
5015 - Bank Charges	0.00	0.00	0.00	84.35	0.00	84.35	0.00	(84.35)
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	323.00	(323.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	33.00	(33.00)	0.00	300.00	(300.00)	400.00	400.00
5030 - Fixed Expenses: Rentals	0.00	192.00	(192.00)	0.00	1,725.00	(1,725.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	13.00	(13.00)	0.00	113.00	(113.00)	150.00	150.00

Income Statement Report Cascade River Community Club Operating

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5040 - F&S: Burn Permit	0.00	13.00	(13.00)	0.00	120.00	(120.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	38.00	(38.00)	0.00	338.00	(338.00)	450.00	450.00
5050 - Emergency Response Team	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
5105 - Reserve Studies	0.00	667.00	(667.00)	0.00	6,000.00	(6,000.00)	8,000.00	8,000.00
5110 - Park Computer	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
5195 - Other Administrative Services	48.91	0.00	48.91	1,659.98	0.00	1,659.98	0.00	(1,659.98)
Total Administrative	3,531.63	1,679.00	1,852.63	15,581.25	15,107.00	474.25	20,140.00	4,558.75
Communications								
5215 - Postage	0.87	0.00	0.87	9.96	0.00	9.96	0.00	(9.96)
Total Communications	0.87	0.00	0.87	9.96	0.00	9.96	0.00	(9.96)
Payroll & Benefits								
5300 - Park Caretaker Salary	7,314.13	4,792.00	2,522.13	50,768.44	43,125.00	7,643.44	57,500.00	6,731.56
5302 - Assistant Caretaker Salary	5,562.11	4,083.00	1,479.11	34,259.27	36,750.00	(2,490.73)	49,000.00	14,740.73
5304 - Park Administrator Salary	0.00	833.00	(833.00)	2,263.98	7,500.00	(5,236.02)	10,000.00	7,736.02
5318 - Water Quality Manager Salary	0.00	417.00	(417.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
5320 - Caretaker Training	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
5322 - Standby Caretaker Salary	0.00	583.00	(583.00)	0.00	5,250.00	(5,250.00)	7,000.00	7,000.00
5335 - Admin Travel	0.00	55.00	(55.00)	0.00	488.00	(488.00)	650.00	650.00
5340 - Payroll Taxes	4,069.98	1,792.00	2,277.98	37,220.06	16,125.00	21,095.06	21,500.00	(15,720.06)
6315 - Employee Uniform Allowance	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
Total Payroll & Benefits	16,946.22	12,680.00	4,266.22	124,511.75	114,113.00	10,398.75	152,150.00	27,638.25
Insurance								
5400 - Insurance Premiums	1,781.84	1,000.00	781.84	2,672.76	9,000.00	(6,327.24)	12,000.00	9,327.24
Total Insurance	1,781.84	1,000.00	781.84	2,672.76	9,000.00	(6,327.24)	12,000.00	9,327.24
Utilities								
6005 - Propane	0.00	42.00	(42.00)	48.41	375.00	(326.59)	500.00	451.59

Income Statement Report

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March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6010 - Propane: Restrooms - Tk #3	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
6015 - Propane: Cement Tank - Tk #4	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
6017 - Propane: Office - Tk #5	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
6020 - Propane: Headquarters - Tk #7	0.00	333.00	(333.00)	0.00	3,000.00	(3,000.00)	4,000.00	4,000.00
6025 - Water: Treatment & Testing	24.00	292.00	(268.00)	137.93	2,625.00	(2,487.07)	3,500.00	3,362.07
6035 - Trash and Recycling Service	419.52	417.00	2.52	3,532.56	3,750.00	(217.44)	5,000.00	1,467.44
6050 - Park: Internet/phone	304.16	458.00	(153.84)	1,968.97	4,125.00	(2,156.03)	5,500.00	3,531.03
6060 - Diesel Fuel	0.00	333.00	(333.00)	7,563.26	3,000.00	4,563.26	4,000.00	(3,563.26)
6065 - Water: General Maintenance	0.00	750.00	(750.00)	0.00	6,750.00	(6,750.00)	9,000.00	9,000.00
6070 - Water: Systems Upgrades	0.00	833.00	(833.00)	1,701.85	7,500.00	(5,798.15)	10,000.00	8,298.15
6075 - Water: Engineering Study	0.00	583.00	(583.00)	0.00	5,250.00	(5,250.00)	7,000.00	7,000.00
Total Utilities	747.68	4,291.00	(3,543.32)	14,952.98	38,625.00	(23,672.02)	51,500.00	36,547.02
Operations								
5198 - Contingency	0.00	333.00	(333.00)	0.00	3,000.00	(3,000.00)	4,000.00	4,000.00
6300 - Permits & Licenses	85.79	0.00	85.79	77.33	0.00	77.33	0.00	(77.33)
Total Operations	85.79	333.00	(247.21)	77.33	3,000.00	(2,922.67)	4,000.00	3,922.67
Contracted Services								
6430 - Janitorial Services	0.00	0.00	0.00	640.14	0.00	640.14	0.00	(640.14)
Total Contracted Services	0.00	0.00	0.00	640.14	0.00	640.14	0.00	(640.14)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,000.00	(1,000.00)	0.00	9,000.00	(9,000.00)	12,000.00	12,000.00
6510 - Roads: Culverts, Bridges & Gates	0.00	208.00	(208.00)	3,075.00	1,875.00	1,200.00	2,500.00	(575.00)
6520 - Roads: Grading & Ditching	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
6525 - Serv Equip: Equipment Serv & Licens	71.68	167.00	(95.32)	71.68	1,500.00	(1,428.32)	2,000.00	1,928.32
6535 - Serv Equip: Tools&Small Equip Purch	133.02	292.00	(158.98)	1,827.30	2,625.00	(797.70)	3,500.00	1,672.70
6540 - Roads: Special Road Projects	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00

Income Statement Report

Cascade River Community Club

Operating

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Repair & Maintenance								
6550 - Serv Equip: Large Equipment Rentals	0.00	500.00	(500.00)	0.00	4,500.00	(4,500.00)	6,000.00	6,000.00
6555 - Serv Equip: Equipment Maintenance	0.00	333.00	(333.00)	158.00	3,000.00	(2,842.00)	4,000.00	3,842.00
6600 - General Repair & Maintenance	2,986.90	0.00	2,986.90	13,326.59	0.00	13,326.59	0.00	(13,326.59)
6601 - Park Facil & Maint: Supplies	0.00	208.00	(208.00)	515.67	1,875.00	(1,359.33)	2,500.00	1,984.33
6615 - Park Facil. & Maint: Facilities Projects	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
6660 - Park Facil.&Maint:Facilities Maintenar	0.00	167.00	(167.00)	0.00	1,500.00	(1,500.00)	2,000.00	2,000.00
6685 - Park Facil. & Maint: Parks & Grounds	0.00	125.00	(125.00)	2,582.30	1,125.00	1,457.30	1,500.00	(1,082.30)
6770 - Serv Equip-Fuel: Gasoline- Service Tr	0.00	500.00	(500.00)	2,195.78	4,500.00	(2,304.22)	6,000.00	3,804.22
6775 - Serv Equip-Fuel: Diesel - Backhoe - T	546.38	208.00	338.38	5,702.26	1,875.00	3,827.26	2,500.00	(3,202.26)
6780 - Serv Equip-Fuel: Small Equipment Fu	0.00	38.00	(38.00)	0.00	338.00	(338.00)	450.00	450.00
6795 - Serv Equip-Fuel:Diesl-Caretaker Res-	0.00	0.00	0.00	141.64	0.00	141.64	0.00	(141.64)
Total Repair & Maintenance	3,737.98	3,954.00	(216.02)	29,596.22	35,588.00	(5,991.78)	47,450.00	17,853.78
Professional Services								
7000 - Audit & Tax Services	0.00	125.00	(125.00)	808.78	1,125.00	(316.22)	1,500.00	691.22
7005 - Certified Water Manager Services	270.50	275.00	(4.50)	1,893.50	2,475.00	(581.50)	3,300.00	1,406.50
7020 - Legal Services	0.00	625.00	(625.00)	6,896.60	5,625.00	1,271.60	7,500.00	603.40
7040 - Management Fees	7,980.00	8,233.00	(253.00)	71,820.00	74,100.00	(2,280.00)	98,800.00	26,980.00
Total Professional Services	8,250.50	9,258.00	(1,007.50)	81,418.88	83,325.00	(1,906.12)	111,100.00	29,681.12
Taxes								
9000 - Federal Income Tax	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
Total Taxes	0.00	63.00	(63.00)	0.00	563.00	(563.00)	750.00	750.00
Other Expenses								
9105 - Reserve Contribution Expense	2,416.67	2,417.00	(0.33)	21,750.02	21,750.00	0.02	29,000.00	7,249.98
Total Other Expenses	2,416.67	2,417.00	(0.33)	21,750.02	21,750.00	0.02	29,000.00	7,249.98

Income Statement Report Cascade River Community Club Operating

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Reserve Expenses								
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Reserve Expenses	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Operating Expense	37,499.18	35,675.00	1,824.18	292,711.29	321,071.00	(28,359.71)	428,090.00	135,378.71
Total Operating Income / (Loss)	(944.97)	0.00	(944.97)	36,026.60	(3.00)	36,029.60	0.00	(36,026.60)

Income Statement Report Cascade River Community Club Reserves

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,416.67	2,417.00	(0.33)	21,750.02	21,750.00	0.02	29,000.00	7,249.98
4910 - Interest Earned - Reserve Accounts	32.91	0.00	32.91	214.92	0.00	214.92	0.00	(214.92)
Total Investment Income	2,449.58	2,417.00	32.58	21,964.94	21,750.00	214.94	29,000.00	7,035.06
Total Reserves Income	2,449.58	2,417.00	32.58	21,964.94	21,750.00	214.94	29,000.00	7,035.06
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	333.00	(333.00)	0.00	3,000.00	(3,000.00)	4,000.00	4,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	500.00	1,375.00	(875.00)	500.00	12,375.00	(11,875.00)	16,500.00	16,000.00
9900 - Dedicated Funds: Water Developmen	0.00	583.00	(583.00)	0.00	5,250.00	(5,250.00)	7,000.00	7,000.00
9906 - Dedicated Funds: New Equip Fund	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
Total Reserve Expenses	500.00	2,416.00	(1,916.00)	500.00	21,750.00	(21,250.00)	29,000.00	28,500.00
Total Reserves Expense	500.00	2,416.00	(1,916.00)	500.00	21,750.00	(21,250.00)	29,000.00	28,500.00
Total Reserves Income / (Loss)	1,949.58	1.00	1,948.58	21,464.94	0.00	21,464.94	0.00	(21,464.94)
Total Association Net Income / (Loss)	1,004.61	1.00	1,003.61	57,491.54	(3.00)	57,494.54	0.00	(57,491.54)