

Balance Sheet Report
Cascade River Community Club

As of May 31, 2023

	<u>Balance</u> <u>May 31, 2023</u>	<u>Balance</u> <u>Apr 30, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	53,556.02	92,497.97	(38,941.95)
1010 - BofA x1220	158,695.38	158,695.38	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(140,584.34)	0.00
Total Operating Funds	77,523.49	116,465.44	(38,941.95)
Reserve Funds			
1310 - BofA x8767	61,612.68	61,612.68	0.00
1312 - Pacific Premier x5480	239,929.62	239,929.62	0.00
1313 - Opus Bank x2016	(10,200.65)	(10,200.65)	0.00
1325 - PWB RSRV #2828	35,437.68	32,980.48	2,457.20
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	140,584.34	0.00
Total Reserve Funds	467,897.64	465,440.44	2,457.20
Accounts Receivable			
1500 - Residential Assessments Receivable	86,574.46	89,658.76	(3,084.30)
Total Accounts Receivable	86,574.46	89,658.76	(3,084.30)
Prepaid Expenses			
1600 - Prepaid Insurance	6,236.40	7,127.32	(890.92)
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	6,817.92	7,708.84	(890.92)

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As of May 31, 2023

	<u>Balance May 31, 2023</u>	<u>Balance Apr 30, 2023</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	821,055.91	861,515.88	(40,459.97)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(200.00)	0.00
2055 - Payable-Other	8,815.98	8,815.98	0.00
2060 - Insurance Payable	(3,206.00)	(3,206.00)	0.00
Total Accounts Payable	5,409.98	5,409.98	0.00
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00

Balance Sheet Report Cascade River Community Club

As of May 31, 2023

	<u>Balance May 31, 2023</u>	<u>Balance Apr 30, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	1,145.21	443.52	701.69
Total Accrued Expenses	1,145.21	443.52	701.69
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	15,116.95	14,580.95	536.00
2595 - Deferred Revenue	35,264.13	70,528.30	(35,264.17)
Total Prepaid Assessments	50,381.08	85,109.25	(34,728.17)
Other Liabilities			
2026 - New Account Setup Fee Payable	240.00	400.00	(160.00)
Total Other Liabilities	240.00	400.00	(160.00)
Total Liabilities	66,912.51	101,098.99	(34,186.48)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Total Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

Balance Sheet Report Cascade River Community Club

As of May 31, 2023

	<u>Balance May 31, 2023</u>	<u>Balance Apr 30, 2023</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	349,972.35	349,972.35	0.00
Total Capital Reserves - Prior Years	<u>441,522.35</u>	<u>441,522.35</u>	<u>0.00</u>
Total Owners' Equity	<u>705,219.96</u>	<u>705,219.96</u>	<u>0.00</u>
Net Income / (Loss)	<u>48,923.44</u>	<u>55,196.93</u>	<u>(6,273.49)</u>
Total Liabilities and Equity	<u><u>821,055.91</u></u>	<u><u>861,515.88</u></u>	<u><u>(40,459.97)</u></u>

Income Statement Report
Cascade River Community Club
Operating

May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Annual Lot Assessment	34,608.17	32,292.00	2,316.17	378,837.87	355,210.00	23,627.87	387,502.00	8,664.13
4004 - Annual Association Dues	656.00	674.00	(18.00)	7,216.00	7,414.00	(198.00)	8,088.00	872.00
Total Assessment Income	35,264.17	32,966.00	2,298.17	386,053.87	362,624.00	23,429.87	395,590.00	9,536.13
User Fee Income								
4225 - Key Fees	15.00	0.00	15.00	205.00	0.00	205.00	0.00	(205.00)
4240 - Move-In & Out Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4265 - Estimate Lot Sale Income	600.00	1,666.00	(1,066.00)	4,600.00	18,333.00	(13,733.00)	20,000.00	15,400.00
Total User Fee Income	615.00	1,666.00	(1,051.00)	5,005.00	18,333.00	(13,328.00)	20,000.00	14,995.00
Collections Income								
4700 - Collection Processing Fees	265.00	0.00	265.00	7,185.00	0.00	7,185.00	0.00	(7,185.00)
4710 - Late Fees & Interest	724.57	0.00	724.57	5,431.96	0.00	5,431.96	0.00	(5,431.96)
Total Collections Income	989.57	0.00	989.57	12,616.96	0.00	12,616.96	0.00	(12,616.96)
Other Income								
4825 - Recovery of Bad Debt	0.00	1,041.00	(1,041.00)	0.00	11,458.00	(11,458.00)	12,500.00	12,500.00
Total Other Income	0.00	1,041.00	(1,041.00)	0.00	11,458.00	(11,458.00)	12,500.00	12,500.00
Total Operating Income	36,868.74	35,673.00	1,195.74	403,675.83	392,415.00	11,260.83	428,090.00	24,414.17
Expense								
Administrative								
5000 - General Administrative	2,097.02	471.00	1,626.02	17,424.21	5,179.00	12,245.21	5,650.00	(11,774.21)
5003 - Annual Meetings	0.00	9.00	(9.00)	0.00	92.00	(92.00)	100.00	100.00
5015 - Bank Charges	0.00	0.00	0.00	84.35	0.00	84.35	0.00	(84.35)
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	394.00	(394.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	34.00	(34.00)	0.00	367.00	(367.00)	400.00	400.00
5030 - Fixed Expenses: Rentals	0.00	191.00	(191.00)	0.00	2,108.00	(2,108.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	13.00	(13.00)	0.00	138.00	(138.00)	150.00	150.00

Income Statement Report

Cascade River Community Club

Operating

May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5040 - F&S: Burn Permit	0.00	14.00	(14.00)	0.00	147.00	(147.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	38.00	(38.00)	0.00	413.00	(413.00)	450.00	450.00
5050 - Emergency Response Team	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
5105 - Reserve Studies	0.00	666.00	(666.00)	0.00	7,333.00	(7,333.00)	8,000.00	8,000.00
5110 - Park Computer	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
5195 - Other Administrative Services	3.53	0.00	3.53	1,663.51	0.00	1,663.51	0.00	(1,663.51)
Total Administrative	2,100.55	1,681.00	419.55	19,172.07	18,463.00	709.07	20,140.00	967.93
Communications								
5215 - Postage	0.00	0.00	0.00	9.96	0.00	9.96	0.00	(9.96)
Total Communications	0.00	0.00	0.00	9.96	0.00	9.96	0.00	(9.96)
Payroll & Benefits								
5300 - Park Caretaker Salary	8,474.73	4,791.00	3,683.73	65,672.38	52,708.00	12,964.38	57,500.00	(8,172.38)
5302 - Assistant Caretaker Salary	8,758.51	4,084.00	4,674.51	52,089.15	44,917.00	7,172.15	49,000.00	(3,089.15)
5304 - Park Administrator Salary	0.00	834.00	(834.00)	2,263.98	9,167.00	(6,903.02)	10,000.00	7,736.02
5318 - Water Quality Manager Salary	0.00	416.00	(416.00)	0.00	4,583.00	(4,583.00)	5,000.00	5,000.00
5320 - Caretaker Training	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
5322 - Standby Caretaker Salary	0.00	584.00	(584.00)	0.00	6,417.00	(6,417.00)	7,000.00	7,000.00
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	596.00	(596.00)	650.00	650.00
5340 - Payroll Taxes	5,520.60	1,791.00	3,729.60	48,184.34	19,708.00	28,476.34	21,500.00	(26,684.34)
6315 - Employee Uniform Allowance	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
Total Payroll & Benefits	22,753.84	12,679.00	10,074.84	168,209.85	139,471.00	28,738.85	152,150.00	(16,059.85)
Insurance								
5400 - Insurance Premiums	890.92	1,000.00	(109.08)	4,454.60	11,000.00	(6,545.40)	12,000.00	7,545.40
Total Insurance	890.92	1,000.00	(109.08)	4,454.60	11,000.00	(6,545.40)	12,000.00	7,545.40
Utilities								
6005 - Propane	0.00	41.00	(41.00)	48.41	458.00	(409.59)	500.00	451.59

Income Statement Report

Cascade River Community Club

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May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6010 - Propane: Restrooms - Tk #3	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
6015 - Propane: Cement Tank - Tk #4	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
6017 - Propane: Office - Tk #5	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
6020 - Propane: Headquarters - Tk #7	0.00	334.00	(334.00)	0.00	3,667.00	(3,667.00)	4,000.00	4,000.00
6025 - Water: Treatment & Testing	24.00	291.00	(267.00)	739.93	3,208.00	(2,468.07)	3,500.00	2,760.07
6035 - Trash and Recycling Service	419.52	416.00	3.52	4,371.60	4,583.00	(211.40)	5,000.00	628.40
6050 - Park: Internet/phone	(14.35)	459.00	(473.35)	2,257.55	5,042.00	(2,784.45)	5,500.00	3,242.45
6060 - Diesel Fuel	3,684.94	334.00	3,350.94	11,248.20	3,667.00	7,581.20	4,000.00	(7,248.20)
6065 - Water: General Maintenance	0.00	750.00	(750.00)	0.00	8,250.00	(8,250.00)	9,000.00	9,000.00
6070 - Water: Systems Upgrades	0.00	834.00	(834.00)	1,701.85	9,167.00	(7,465.15)	10,000.00	8,298.15
6075 - Water: Engineering Study	0.00	584.00	(584.00)	0.00	6,417.00	(6,417.00)	7,000.00	7,000.00
Total Utilities	4,114.11	4,293.00	(178.89)	20,367.54	47,209.00	(26,841.46)	51,500.00	31,132.46
Operations								
5198 - Contingency	0.00	334.00	(334.00)	0.00	3,667.00	(3,667.00)	4,000.00	4,000.00
6300 - Permits & Licenses	168.50	0.00	168.50	245.83	0.00	245.83	0.00	(245.83)
Total Operations	168.50	334.00	(165.50)	245.83	3,667.00	(3,421.17)	4,000.00	3,754.17
Contracted Services								
6414 - Fire Prevention & Protection	701.69	0.00	701.69	701.69	0.00	701.69	0.00	(701.69)
6430 - Janitorial Services	0.00	0.00	0.00	640.14	0.00	640.14	0.00	(640.14)
Total Contracted Services	701.69	0.00	701.69	1,341.83	0.00	1,341.83	0.00	(1,341.83)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,000.00	(1,000.00)	0.00	11,000.00	(11,000.00)	12,000.00	12,000.00
6510 - Roads: Culverts, Bridges & Gates	0.00	209.00	(209.00)	3,075.00	2,292.00	783.00	2,500.00	(575.00)
6520 - Roads: Grading & Ditching	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
6525 - Serv Equip: Equipment Serv & Licens	0.00	166.00	(166.00)	71.68	1,833.00	(1,761.32)	2,000.00	1,928.32
6535 - Serv Equip: Tools&Small Equip Purch	0.00	291.00	(291.00)	3,363.54	3,208.00	155.54	3,500.00	136.46

Income Statement Report

Cascade River Community Club

Operating

May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Repair & Maintenance								
6540 - Roads: Special Road Projects	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
6550 - Serv Equip: Large Equipment Rentals	0.00	500.00	(500.00)	0.00	5,500.00	(5,500.00)	6,000.00	6,000.00
6555 - Serv Equip: Equipment Maintenance	487.62	334.00	153.62	645.62	3,667.00	(3,021.38)	4,000.00	3,354.38
6600 - General Repair & Maintenance	2,567.17	0.00	2,567.17	17,548.94	0.00	17,548.94	0.00	(17,548.94)
6601 - Park Facil & Maint: Supplies	0.00	209.00	(209.00)	515.67	2,292.00	(1,776.33)	2,500.00	1,984.33
6615 - Park Facil. & Maint: Facilities Projects	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
6660 - Park Facil.&Maint:Facilities Maintenar	0.00	166.00	(166.00)	0.00	1,833.00	(1,833.00)	2,000.00	2,000.00
6685 - Park Facil. & Maint: Parks & Grounds	0.00	125.00	(125.00)	2,582.30	1,375.00	1,207.30	1,500.00	(1,082.30)
6770 - Serv Equip-Fuel: Gasoline- Service Tr	632.60	500.00	132.60	4,640.65	5,500.00	(859.35)	6,000.00	1,359.35
6775 - Serv Equip-Fuel: Diesel - Backhoe - T	515.26	209.00	306.26	8,173.22	2,292.00	5,881.22	2,500.00	(5,673.22)
6780 - Serv Equip-Fuel: Small Equipment Fu	0.00	38.00	(38.00)	0.00	413.00	(413.00)	450.00	450.00
6795 - Serv Equip-Fuel:Diesl-Caretaker Res-	0.00	0.00	0.00	141.64	0.00	141.64	0.00	(141.64)
Total Repair & Maintenance	4,202.65	3,956.00	246.65	40,758.26	43,497.00	(2,738.74)	47,450.00	6,691.74
Professional Services								
7000 - Audit & Tax Services	0.00	125.00	(125.00)	808.78	1,375.00	(566.22)	1,500.00	691.22
7005 - Certified Water Manager Services	270.50	275.00	(4.50)	2,975.50	3,025.00	(49.50)	3,300.00	324.50
7020 - Legal Services	0.00	625.00	(625.00)	6,896.60	6,875.00	21.60	7,500.00	603.40
7040 - Management Fees	7,980.00	8,234.00	(254.00)	87,780.00	90,567.00	(2,787.00)	98,800.00	11,020.00
Total Professional Services	8,250.50	9,259.00	(1,008.50)	98,460.88	101,842.00	(3,381.12)	111,100.00	12,639.12
Taxes								
9000 - Federal Income Tax	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	23.50	229.00	(205.50)	250.00	226.50
Total Taxes	0.00	62.00	(62.00)	23.50	687.00	(663.50)	750.00	726.50
Other Expenses								
9105 - Reserve Contribution Expense	2,416.67	2,416.00	0.67	26,583.36	26,583.00	0.36	29,000.00	2,416.64
Total Other Expenses	2,416.67	2,416.00	0.67	26,583.36	26,583.00	0.36	29,000.00	2,416.64

Income Statement Report Cascade River Community Club Operating

May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Reserve Expenses								
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Reserve Expenses	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Operating Expense	45,599.43	35,680.00	9,919.43	381,127.68	392,419.00	(11,291.32)	428,090.00	46,962.32
Total Operating Income / (Loss)	(8,730.69)	(7.00)	(8,723.69)	22,548.15	(4.00)	22,552.15	0.00	(22,548.15)

Income Statement Report Cascade River Community Club Reserves

May 01, 2023 thru May 31, 2023

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,416.67	2,416.00	0.67	26,583.36	26,583.00	0.36	29,000.00	2,416.64
4910 - Interest Earned - Reserve Accounts	40.53	0.00	40.53	291.93	0.00	291.93	0.00	(291.93)
Total Investment Income	2,457.20	2,416.00	41.20	26,875.29	26,583.00	292.29	29,000.00	2,124.71
Total Reserves Income	2,457.20	2,416.00	41.20	26,875.29	26,583.00	292.29	29,000.00	2,124.71
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	334.00	(334.00)	0.00	3,667.00	(3,667.00)	4,000.00	4,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	1,375.00	(1,375.00)	500.00	15,125.00	(14,625.00)	16,500.00	16,000.00
9900 - Dedicated Funds: Water Developmen	0.00	584.00	(584.00)	0.00	6,417.00	(6,417.00)	7,000.00	7,000.00
9906 - Dedicated Funds: New Equip Fund	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
Total Reserve Expenses	0.00	2,418.00	(2,418.00)	500.00	26,584.00	(26,084.00)	29,000.00	28,500.00
Total Reserves Expense	0.00	2,418.00	(2,418.00)	500.00	26,584.00	(26,084.00)	29,000.00	28,500.00
Total Reserves Income / (Loss)	2,457.20	(2.00)	2,459.20	26,375.29	(1.00)	26,376.29	0.00	(26,375.29)
Total Association Net Income / (Loss)	(6,273.49)	(9.00)	(6,264.49)	48,923.44	(5.00)	48,928.44	0.00	(48,923.44)