

Balance Sheet Report
Cascade River Community Club

As of June 30, 2023

	<u>Balance Jun 30, 2023</u>	<u>Balance May 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	37,025.47	53,556.02	(16,530.55)
1010 - BofA x1220	43,198.41	158,695.38	(115,496.97)
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(140,584.34)	0.00
Total Operating Funds	(54,504.03)	77,523.49	(132,027.52)
Reserve Funds			
1310 - BofA x8767	61,622.81	61,612.68	10.13
1312 - Pacific Premier x5480	240,168.35	239,929.62	238.73
1313 - Opus Bank x2016	0.00	(10,200.65)	10,200.65
1325 - PWB RSRV #2828	26,731.53	35,437.68	(8,706.15)
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	140,584.34	0.00
Total Reserve Funds	469,641.00	467,897.64	1,743.36
Accounts Receivable			
1500 - Residential Assessments Receivable	84,150.61	86,574.46	(2,423.85)
Total Accounts Receivable	84,150.61	86,574.46	(2,423.85)
Prepaid Expenses			
1600 - Prepaid Insurance	8,284.31	6,236.40	2,047.91
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	8,865.83	6,817.92	2,047.91

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	<u>Balance Jun 30, 2023</u>	<u>Balance May 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	690,395.81	821,055.91	(130,660.10)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(200.00)	0.00
2055 - Payable-Other	8,815.98	8,815.98	0.00
2060 - Insurance Payable	0.00	(3,206.00)	3,206.00
Total Accounts Payable	8,615.98	5,409.98	3,206.00
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00

Balance Sheet Report Cascade River Community Club

As of June 30, 2023

	<u>Balance Jun 30, 2023</u>	<u>Balance May 31, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	7,053.64	1,145.21	5,908.43
Total Accrued Expenses	7,053.64	1,145.21	5,908.43
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	34,265.76	15,116.95	19,148.81
2595 - Deferred Revenue	(0.04)	35,264.13	(35,264.17)
Total Prepaid Assessments	34,265.72	50,381.08	(16,115.36)
Other Liabilities			
2026 - New Account Setup Fee Payable	640.00	240.00	400.00
Total Other Liabilities	640.00	240.00	400.00
Total Liabilities	60,311.58	66,912.51	(6,600.93)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	263,697.61	263,697.61	0.00
3005 - Equity Adjustments - Prior Periods	(4,836.66)	0.00	(4,836.66)
Total Owners Equity - Prior Years	258,860.95	263,697.61	(4,836.66)
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

Balance Sheet Report Cascade River Community Club

As of June 30, 2023

	<u>Balance Jun 30, 2023</u>	<u>Balance May 31, 2023</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	349,972.35	349,972.35	0.00
Total Capital Reserves - Prior Years	<u>441,522.35</u>	<u>441,522.35</u>	<u>0.00</u>
Total Owners' Equity	<u>700,383.30</u>	<u>705,219.96</u>	<u>(4,836.66)</u>
Net Income / (Loss)	<u>(70,299.07)</u>	<u>48,923.44</u>	<u>(119,222.51)</u>
Total Liabilities and Equity	<u><u>690,395.81</u></u>	<u><u>821,055.91</u></u>	<u><u>(130,660.10)</u></u>

Income Statement Report
Cascade River Community Club
Operating

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Annual Lot Assessment	34,608.17	32,292.00	2,316.17	413,446.04	387,502.00	25,944.04	387,502.00	(25,944.04)
4004 - Annual Association Dues	656.00	674.00	(18.00)	7,872.00	8,088.00	(216.00)	8,088.00	216.00
Total Assessment Income	35,264.17	32,966.00	2,298.17	421,318.04	395,590.00	25,728.04	395,590.00	(25,728.04)
User Fee Income								
4225 - Key Fees	115.00	0.00	115.00	320.00	0.00	320.00	0.00	(320.00)
4240 - Move-In & Out Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4265 - Estimate Lot Sale Income	600.00	1,667.00	(1,067.00)	5,200.00	20,000.00	(14,800.00)	20,000.00	14,800.00
Total User Fee Income	715.00	1,667.00	(952.00)	5,720.00	20,000.00	(14,280.00)	20,000.00	14,280.00
Collections Income								
4700 - Collection Processing Fees	40.00	0.00	40.00	7,225.00	0.00	7,225.00	0.00	(7,225.00)
4710 - Late Fees & Interest	0.00	0.00	0.00	5,431.96	0.00	5,431.96	0.00	(5,431.96)
Total Collections Income	40.00	0.00	40.00	12,656.96	0.00	12,656.96	0.00	(12,656.96)
Other Income								
4825 - Recovery of Bad Debt	0.00	1,042.00	(1,042.00)	0.00	12,500.00	(12,500.00)	12,500.00	12,500.00
4835 - Miscellaneous Income	23,193.84	0.00	23,193.84	23,193.84	0.00	23,193.84	0.00	(23,193.84)
Total Other Income	23,193.84	1,042.00	22,151.84	23,193.84	12,500.00	10,693.84	12,500.00	(10,693.84)
Total Operating Income	59,213.01	35,675.00	23,538.01	462,888.84	428,090.00	34,798.84	428,090.00	(34,798.84)
Expense								
Administrative								
5000 - General Administrative	5,026.57	471.00	4,555.57	22,450.78	5,650.00	16,800.78	5,650.00	(16,800.78)
5003 - Annual Meetings	84.91	8.00	76.91	84.91	100.00	(15.09)	100.00	15.09
5015 - Bank Charges	192.47	0.00	192.47	276.82	0.00	276.82	0.00	(276.82)
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	430.00	(430.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	33.00	(33.00)	0.00	400.00	(400.00)	400.00	400.00
5030 - Fixed Expenses: Rentals	150.00	192.00	(42.00)	150.00	2,300.00	(2,150.00)	2,300.00	2,150.00

Income Statement Report

Cascade River Community Club

Operating

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5035 - F&S: Water Assoc. Membership Expe	0.00	12.00	(12.00)	0.00	150.00	(150.00)	150.00	150.00
5040 - F&S: Burn Permit	38.00	13.00	25.00	38.00	160.00	(122.00)	160.00	122.00
5045 - F&S: Septic Services	0.00	37.00	(37.00)	0.00	450.00	(450.00)	450.00	450.00
5050 - Emergency Response Team	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5090 - Office Supplies	858.62	0.00	858.62	858.62	0.00	858.62	0.00	(858.62)
5105 - Reserve Studies	0.00	667.00	(667.00)	0.00	8,000.00	(8,000.00)	8,000.00	8,000.00
5110 - Park Computer	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
5115 - Web Site Maintenance	157.25	0.00	157.25	157.25	0.00	157.25	0.00	(157.25)
5195 - Other Administrative Services	107.49	0.00	107.49	1,771.00	0.00	1,771.00	0.00	(1,771.00)
Total Administrative	6,615.31	1,677.00	4,938.31	25,787.38	20,140.00	5,647.38	20,140.00	(5,647.38)
Communications								
5215 - Postage	397.59	0.00	397.59	407.55	0.00	407.55	0.00	(407.55)
Total Communications	397.59	0.00	397.59	407.55	0.00	407.55	0.00	(407.55)
Payroll & Benefits								
5300 - Park Caretaker Salary	8,566.31	4,792.00	3,774.31	74,238.69	57,500.00	16,738.69	57,500.00	(16,738.69)
5302 - Assistant Caretaker Salary	11,170.12	4,083.00	7,087.12	63,259.27	49,000.00	14,259.27	49,000.00	(14,259.27)
5304 - Park Administrator Salary	740.40	833.00	(92.60)	3,004.38	10,000.00	(6,995.62)	10,000.00	6,995.62
5318 - Water Quality Manager Salary	0.00	417.00	(417.00)	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
5320 - Caretaker Training	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
5322 - Standby Caretaker Salary	0.00	583.00	(583.00)	0.00	7,000.00	(7,000.00)	7,000.00	7,000.00
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	650.00	(650.00)	650.00	650.00
5340 - Payroll Taxes	6,337.09	1,792.00	4,545.09	54,521.43	21,500.00	33,021.43	21,500.00	(33,021.43)
6315 - Employee Uniform Allowance	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Total Payroll & Benefits	26,813.92	12,679.00	14,134.92	195,023.77	152,150.00	42,873.77	152,150.00	(42,873.77)

Income Statement Report

Cascade River Community Club

Operating

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Insurance								
5400 - Insurance Premiums	1,714.10	1,000.00	714.10	6,168.70	12,000.00	(5,831.30)	12,000.00	5,831.30
Total Insurance	1,714.10	1,000.00	714.10	6,168.70	12,000.00	(5,831.30)	12,000.00	5,831.30
Utilities								
6005 - Propane	0.00	42.00	(42.00)	48.41	500.00	(451.59)	500.00	451.59
6010 - Propane: Restrooms - Tk #3	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
6015 - Propane: Cement Tank - Tk #4	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6017 - Propane: Office - Tk #5	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6020 - Propane: Headquarters - Tk #7	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
6025 - Water: Treatment & Testing	228.71	292.00	(63.29)	968.64	3,500.00	(2,531.36)	3,500.00	2,531.36
6035 - Trash and Recycling Service	2,437.44	417.00	2,020.44	6,809.04	5,000.00	1,809.04	5,000.00	(1,809.04)
6050 - Park: Internet/phone	4,516.04	458.00	4,058.04	6,773.59	5,500.00	1,273.59	5,500.00	(1,273.59)
6060 - Diesel Fuel	0.00	333.00	(333.00)	11,248.20	4,000.00	7,248.20	4,000.00	(7,248.20)
6065 - Water: General Maintenance	0.00	750.00	(750.00)	0.00	9,000.00	(9,000.00)	9,000.00	9,000.00
6070 - Water: Systems Upgrades	0.00	833.00	(833.00)	1,701.85	10,000.00	(8,298.15)	10,000.00	8,298.15
6075 - Water: Engineering Study	0.00	583.00	(583.00)	0.00	7,000.00	(7,000.00)	7,000.00	7,000.00
Total Utilities	7,182.19	4,291.00	2,891.19	27,549.73	51,500.00	(23,950.27)	51,500.00	23,950.27
Operations								
5198 - Contingency	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
6300 - Permits & Licenses	449.83	0.00	449.83	695.66	0.00	695.66	0.00	(695.66)
Total Operations	449.83	333.00	116.83	695.66	4,000.00	(3,304.34)	4,000.00	3,304.34
Contracted Services								
6414 - Fire Prevention & Protection	0.00	0.00	0.00	701.69	0.00	701.69	0.00	(701.69)
6430 - Janitorial Services	14.43	0.00	14.43	654.57	0.00	654.57	0.00	(654.57)
Total Contracted Services	14.43	0.00	14.43	1,356.26	0.00	1,356.26	0.00	(1,356.26)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,000.00	(1,000.00)	0.00	12,000.00	(12,000.00)	12,000.00	12,000.00

Income Statement Report

Cascade River Community Club

Operating

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6510 - Roads: Culverts, Bridges & Gates	0.00	208.00	(208.00)	3,075.00	2,500.00	575.00	2,500.00	(575.00)
6520 - Roads: Grading & Ditching	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
6525 - Serv Equip: Equipment Serv & Licens	0.00	167.00	(167.00)	71.68	2,000.00	(1,928.32)	2,000.00	1,928.32
6535 - Serv Equip: Tools&Small Equip Purch	31.49	292.00	(260.51)	3,395.03	3,500.00	(104.97)	3,500.00	104.97
6540 - Roads: Special Road Projects	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6550 - Serv Equip: Large Equipment Rentals	0.00	500.00	(500.00)	0.00	6,000.00	(6,000.00)	6,000.00	6,000.00
6555 - Serv Equip: Equipment Maintenance	0.00	333.00	(333.00)	645.62	4,000.00	(3,354.38)	4,000.00	3,354.38
6600 - General Repair & Maintenance	121,386.96	0.00	121,386.96	138,935.90	0.00	138,935.90	0.00	(138,935.90)
6601 - Park Facil & Maint: Supplies	324.71	208.00	116.71	840.38	2,500.00	(1,659.62)	2,500.00	1,659.62
6615 - Park Facil. & Maint: Facilities Projects	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6660 - Park Facil.&Maint:Facilities Maintenar	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
6685 - Park Facil. & Maint: Parks & Grounds	357.85	125.00	232.85	2,940.15	1,500.00	1,440.15	1,500.00	(1,440.15)
6770 - Serv Equip-Fuel: Gasoline- Service Tr	615.71	500.00	115.71	5,256.36	6,000.00	(743.64)	6,000.00	743.64
6775 - Serv Equip-Fuel: Diesel - Backhoe - T	331.92	208.00	123.92	8,505.14	2,500.00	6,005.14	2,500.00	(6,005.14)
6780 - Serv Equip-Fuel: Small Equipment Fu	0.00	37.00	(37.00)	0.00	450.00	(450.00)	450.00	450.00
6795 - Serv Equip-Fuel:Diesl-Caretaker Res-	0.00	0.00	0.00	141.64	0.00	141.64	0.00	(141.64)
Total Repair & Maintenance	123,048.64	3,953.00	119,095.64	163,806.90	47,450.00	116,356.90	47,450.00	(116,356.90)
Professional Services								
7000 - Audit & Tax Services	2,231.73	125.00	2,106.73	3,040.51	1,500.00	1,540.51	1,500.00	(1,540.51)
7005 - Certified Water Manager Services	270.50	275.00	(4.50)	3,246.00	3,300.00	(54.00)	3,300.00	54.00
7020 - Legal Services	510.00	625.00	(115.00)	7,406.60	7,500.00	(93.40)	7,500.00	93.40
7040 - Management Fees	7,980.00	8,233.00	(253.00)	95,760.00	98,800.00	(3,040.00)	98,800.00	3,040.00
Total Professional Services	10,992.23	9,258.00	1,734.23	109,453.11	111,100.00	(1,646.89)	111,100.00	1,646.89
Taxes								
9000 - Federal Income Tax	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00

Income Statement Report Cascade River Community Club Operating

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Taxes								
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	23.50	250.00	(226.50)	250.00	226.50
Total Taxes	0.00	63.00	(63.00)	23.50	750.00	(726.50)	750.00	726.50
Other Expenses								
9105 - Reserve Contribution Expense	2,416.67	2,417.00	(0.33)	29,000.03	29,000.00	0.03	29,000.00	(0.03)
Total Other Expenses	2,416.67	2,417.00	(0.33)	29,000.03	29,000.00	0.03	29,000.00	(0.03)
Reserve Expenses								
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Reserve Expenses	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Operating Expense	179,644.91	35,671.00	143,973.91	560,772.59	428,090.00	132,682.59	428,090.00	(132,682.59)
Total Operating Income / (Loss)	(120,431.90)	4.00	(120,435.90)	(97,883.75)	0.00	(97,883.75)	0.00	97,883.75

Income Statement Report Cascade River Community Club Reserves

June 01, 2023 thru June 30, 2023

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,416.67	2,417.00	(0.33)	29,000.03	29,000.00	0.03	29,000.00	(0.03)
4910 - Interest Earned - Reserve Accounts	292.72	0.00	292.72	584.65	0.00	584.65	0.00	(584.65)
Total Investment Income	2,709.39	2,417.00	292.39	29,584.68	29,000.00	584.68	29,000.00	(584.68)
Total Reserves Income	2,709.39	2,417.00	292.39	29,584.68	29,000.00	584.68	29,000.00	(584.68)
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	1,500.00	1,375.00	125.00	2,000.00	16,500.00	(14,500.00)	16,500.00	14,500.00
9900 - Dedicated Funds: Water Developmen	0.00	583.00	(583.00)	0.00	7,000.00	(7,000.00)	7,000.00	7,000.00
9906 - Dedicated Funds: New Equip Fund	0.00	125.00	(125.00)	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
Total Reserve Expenses	1,500.00	2,416.00	(916.00)	2,000.00	29,000.00	(27,000.00)	29,000.00	27,000.00
Total Reserves Expense	1,500.00	2,416.00	(916.00)	2,000.00	29,000.00	(27,000.00)	29,000.00	27,000.00
Total Reserves Income / (Loss)	1,209.39	1.00	1,208.39	27,584.68	0.00	27,584.68	0.00	(27,584.68)
Total Association Net Income / (Loss)	(119,222.51)	5.00	(119,227.51)	(70,299.07)	0.00	(70,299.07)	0.00	70,299.07