

Balance Sheet Report
Cascade River Community Club

As of July 31, 2023

	<u>Balance Jul 31, 2023</u>	<u>Balance Jun 30, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	170,447.05	37,025.47	133,421.58
1010 - BofA x1220	43,198.41	43,198.41	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(143,088.34)	(140,584.34)	(2,504.00)
Total Operating Funds	76,413.55	(54,504.03)	130,917.58
Reserve Funds			
1310 - BofA x8767	61,622.81	61,622.81	0.00
1312 - Pacific Premier x5480	240,168.35	240,168.35	0.00
1325 - PWB RSRV #2828	26,777.21	26,731.53	45.68
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	143,088.34	140,584.34	2,504.00
Total Reserve Funds	472,190.68	469,641.00	2,549.68
Accounts Receivable			
1500 - Residential Assessments Receivable	410,629.32	84,150.61	326,478.71
Total Accounts Receivable	410,629.32	84,150.61	326,478.71
Prepaid Expenses			
1600 - Prepaid Insurance	7,126.22	8,284.31	(1,158.09)
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	7,707.74	8,865.83	(1,158.09)
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00

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As of July 31, 2023

	<u>Balance Jul 31, 2023</u>	<u>Balance Jun 30, 2023</u>	<u>Change</u>
<u>Assets</u>			
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	1,149,183.69	690,395.81	458,787.88
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(200.00)	0.00
2050 - Resident Refunds	1,200.00	0.00	1,200.00
2055 - Payable-Other	8,815.98	8,815.98	0.00
Total Accounts Payable	9,815.98	8,615.98	1,200.00
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	1,862.44	7,053.64	(5,191.20)
Total Accrued Expenses	1,862.44	7,053.64	(5,191.20)

Balance Sheet Report Cascade River Community Club

As of July 31, 2023

	<u>Balance Jul 31, 2023</u>	<u>Balance Jun 30, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	6,076.47	34,265.76	(28,189.29)
2595 - Deferred Revenue	487,338.46	(0.04)	487,338.50
Total Prepaid Assessments	493,414.93	34,265.72	459,149.21
Other Liabilities			
2026 - New Account Setup Fee Payable	80.00	640.00	(560.00)
Total Other Liabilities	80.00	640.00	(560.00)
Total Liabilities	514,909.59	60,311.58	454,598.01
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	160,443.23	160,443.23	0.00
3005 - Equity Adjustments - Prior Periods	(9,659.71)	0.00	(9,659.71)
Total Owners Equity - Prior Years	150,783.52	160,443.23	(9,659.71)
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

Balance Sheet Report Cascade River Community Club

As of July 31, 2023

	Balance Jul 31, 2023	Balance Jun 30, 2023	Change
<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	378,091.00	378,091.00	0.00
Total Capital Reserves - Prior Years	469,641.00	469,641.00	0.00
Total Owners' Equity	620,424.52	630,084.23	(9,659.71)
Net Income / (Loss)	13,849.58	0.00	13,849.58
Total Liabilities and Equity	1,149,183.69	690,395.81	458,787.88

Income Statement Report Cascade River Community Club Operating

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4000 - Annual Lot Assessment	43,647.50	43,643.00	4.50	43,647.50	43,643.00	4.50	523,714.00	480,066.50
4004 - Annual Association Dues	656.00	664.00	(8.00)	656.00	664.00	(8.00)	7,968.00	7,312.00
Total Assessment Income	44,303.50	44,307.00	(3.50)	44,303.50	44,307.00	(3.50)	531,682.00	487,378.50
User Fee Income								
4225 - Key Fees	80.00	0.00	80.00	80.00	0.00	80.00	0.00	(80.00)
4265 - Estimate Lot Sale Income	400.00	0.00	400.00	400.00	0.00	400.00	0.00	(400.00)
Total User Fee Income	480.00	0.00	480.00	480.00	0.00	480.00	0.00	(480.00)
Collections Income								
4700 - Collection Processing Fees	(690.00)	0.00	(690.00)	(690.00)	0.00	(690.00)	0.00	690.00
4710 - Late Fees & Interest	(298.37)	0.00	(298.37)	(298.37)	0.00	(298.37)	0.00	298.37
Total Collections Income	(988.37)	0.00	(988.37)	(988.37)	0.00	(988.37)	0.00	988.37
Total Operating Income	43,795.13	44,307.00	(511.87)	43,795.13	44,307.00	(511.87)	531,682.00	487,886.87
<u>Expense</u>								
Administrative								
5000 - General Administrative	682.82	1,000.00	(317.18)	682.82	1,000.00	(317.18)	12,000.00	11,317.18
5003 - Annual Meetings	36.00	8.00	28.00	36.00	8.00	28.00	100.00	64.00
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	36.00	(36.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5030 - Fixed Expenses: Rentals	0.00	192.00	(192.00)	0.00	192.00	(192.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
5040 - F&S: Burn Permit	0.00	13.00	(13.00)	0.00	13.00	(13.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	38.00	(38.00)	0.00	38.00	(38.00)	450.00	450.00
5075 - Meeting Room Rentals	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
5090 - Office Supplies	423.46	0.00	423.46	423.46	0.00	423.46	0.00	(423.46)
5105 - Reserve Studies	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00

Income Statement Report

Cascade River Community Club

Operating

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5110 - Park Computer	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
Total Administrative	1,142.28	1,729.00	(586.72)	1,142.28	1,729.00	(586.72)	20,740.00	19,597.72
Payroll & Benefits								
5300 - Park Caretaker Salary	4,791.66	4,940.00	(148.34)	4,791.66	4,940.00	(148.34)	59,280.00	54,488.34
5302 - Assistant Caretaker Salary	3,345.00	4,333.00	(988.00)	3,345.00	4,333.00	(988.00)	52,000.00	48,655.00
5304 - Park Administrator Salary	2,681.25	2,667.00	14.25	2,681.25	2,667.00	14.25	32,000.00	29,318.75
5306 - Manager/Assistant Manager Salaries	5,384.62	5,833.00	(448.38)	5,384.62	5,833.00	(448.38)	70,000.00	64,615.38
5318 - Water Quality Manager Salary	0.00	542.00	(542.00)	0.00	542.00	(542.00)	6,500.00	6,500.00
5320 - Caretaker Training	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
5322 - Standby Caretaker Salary	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	54.00	(54.00)	650.00	650.00
5340 - Payroll Taxes	2,074.76	2,750.00	(675.24)	2,074.76	2,750.00	(675.24)	33,000.00	30,925.24
6315 - Employee Uniform Allowance	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
Total Payroll & Benefits	18,277.29	21,660.00	(3,382.71)	18,277.29	21,660.00	(3,382.71)	259,930.00	241,652.71
Insurance								
5400 - Insurance Premiums	1,158.09	1,167.00	(8.91)	1,158.09	1,167.00	(8.91)	14,000.00	12,841.91
Total Insurance	1,158.09	1,167.00	(8.91)	1,158.09	1,167.00	(8.91)	14,000.00	12,841.91
Utilities								
6005 - Propane	220.68	625.00	(404.32)	220.68	625.00	(404.32)	7,500.00	7,279.32
6035 - Trash and Recycling Service	1,190.85	417.00	773.85	1,190.85	417.00	773.85	5,000.00	3,809.15
6050 - Park: Internet/phone	852.44	375.00	477.44	852.44	375.00	477.44	4,500.00	3,647.56
6060 - Diesel Fuel	0.00	833.00	(833.00)	0.00	833.00	(833.00)	10,000.00	10,000.00
6065 - Water: General Maintenance	0.00	1,375.00	(1,375.00)	0.00	1,375.00	(1,375.00)	16,500.00	16,500.00
Total Utilities	2,263.97	3,625.00	(1,361.03)	2,263.97	3,625.00	(1,361.03)	43,500.00	41,236.03

Income Statement Report

Cascade River Community Club

Operating

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Operations								
6300 - Permits & Licenses	21.59	0.00	21.59	21.59	0.00	21.59	0.00	(21.59)
Total Operations	21.59	0.00	21.59	21.59	0.00	21.59	0.00	(21.59)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6600 - General Repair & Maintenance	26.01	2,704.00	(2,677.99)	26.01	2,704.00	(2,677.99)	32,450.00	32,423.99
Total Repair & Maintenance	26.01	3,954.00	(3,927.99)	26.01	3,954.00	(3,927.99)	47,450.00	47,423.99
Professional Services								
7000 - Audit & Tax Services	0.00	267.00	(267.00)	0.00	267.00	(267.00)	3,200.00	3,200.00
7005 - Certified Water Manager Services	270.50	317.00	(46.50)	270.50	317.00	(46.50)	3,800.00	3,529.50
7020 - Legal Services	(1,148.50)	1,042.00	(2,190.50)	(1,148.50)	1,042.00	(2,190.50)	12,500.00	13,648.50
7040 - Management Fees	7,980.00	7,980.00	0.00	7,980.00	7,980.00	0.00	95,760.00	87,780.00
Total Professional Services	7,102.00	9,606.00	(2,504.00)	7,102.00	9,606.00	(2,504.00)	115,260.00	108,158.00
Taxes								
9000 - Federal Income Tax	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
Total Taxes	0.00	63.00	(63.00)	0.00	63.00	(63.00)	750.00	750.00
Other Expenses								
9105 - Reserve Contribution Expense	2,504.00	2,504.00	0.00	2,504.00	2,504.00	0.00	30,052.00	27,548.00
Total Other Expenses	2,504.00	2,504.00	0.00	2,504.00	2,504.00	0.00	30,052.00	27,548.00
Total Operating Expense	32,495.23	44,308.00	(11,812.77)	32,495.23	44,308.00	(11,812.77)	531,682.00	499,186.77
Total Operating Income / (Loss)	11,299.90	(1.00)	11,300.90	11,299.90	(1.00)	11,300.90	0.00	(11,299.90)

Income Statement Report

Cascade River Community Club

Reserves

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,504.00	2,504.00	0.00	2,504.00	2,504.00	0.00	30,052.00	27,548.00
4910 - Interest Earned - Reserve Accounts	45.68	0.00	45.68	45.68	0.00	45.68	0.00	(45.68)
Total Investment Income	2,549.68	2,504.00	45.68	2,549.68	2,504.00	45.68	30,052.00	27,502.32
Total Reserves Income	2,549.68	2,504.00	45.68	2,549.68	2,504.00	45.68	30,052.00	27,502.32
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	417.00	(417.00)	0.00	417.00	(417.00)	5,000.00	5,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	9,188.00	(9,188.00)	0.00	9,188.00	(9,188.00)	110,250.00	110,250.00
9900 - Dedicated Funds: Water Developmen	0.00	78,409.00	(78,409.00)	0.00	78,409.00	(78,409.00)	940,903.00	940,903.00
9906 - Dedicated Funds: New Equip Fund	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
9916 - Paved Surfaces Expenses	0.00	184.00	(184.00)	0.00	184.00	(184.00)	2,205.00	2,205.00
Total Reserve Expenses	0.00	88,448.00	(88,448.00)	0.00	88,448.00	(88,448.00)	1,061,358.00	1,061,358.00
Total Reserves Expense	0.00	88,448.00	(88,448.00)	0.00	88,448.00	(88,448.00)	1,061,358.00	1,061,358.00
Total Reserves Income / (Loss)	2,549.68	(85,944.00)	88,493.68	2,549.68	(85,944.00)	88,493.68	(1,031,306.00)	(1,033,855.68)
Total Association Net Income / (Loss)	13,849.58	(85,945.00)	99,794.58	13,849.58	(85,945.00)	99,794.58	(1,031,306.00)	(1,045,155.58)