

Balance Sheet Report
Cascade River Community Club
As of September 30, 2023

	<u>Balance Sep 30, 2023</u>	<u>Balance Aug 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	289,514.46	226,331.70	63,182.76
1010 - BofA x1220	43,198.41	43,198.41	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(140,584.34)	0.00
Total Operating Funds	197,984.96	134,802.20	63,182.76
Reserve Funds			
1310 - BofA x8767	61,622.81	61,622.81	0.00
1312 - Pacific Premier x5480	240,168.35	240,168.35	0.00
1325 - PWB RSRV #2828	34,392.13	31,833.82	2,558.31
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	140,584.34	0.00
Total Reserve Funds	477,301.60	474,743.29	2,558.31
Accounts Receivable			
1500 - Residential Assessments Receivable	211,809.99	316,174.76	(104,364.77)
Total Accounts Receivable	211,809.99	316,174.76	(104,364.77)
Prepaid Expenses			
1600 - Prepaid Insurance	4,810.04	5,968.13	(1,158.09)
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	5,391.56	6,549.65	(1,158.09)
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00

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<u>Assets</u>			
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	1,074,730.51	1,114,512.30	(39,781.79)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(200.00)	0.00
2050 - Resident Refunds	280.81	(459.19)	740.00
2055 - Payable-Other	8,815.98	8,815.98	0.00
Total Accounts Payable	8,896.79	8,156.79	740.00
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	1,641.76	1,641.76	0.00
Total Accrued Expenses	1,641.76	1,641.76	0.00

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<u>Liabilities</u>			
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	6,424.43	6,695.43	(271.00)
2595 - Deferred Revenue	398,731.46	443,034.96	(44,303.50)
Total Prepaid Assessments	405,155.89	449,730.39	(44,574.50)
Other Liabilities			
2026 - New Account Setup Fee Payable	400.00	80.00	320.00
Total Other Liabilities	400.00	80.00	320.00
Total Liabilities	425,830.68	469,345.18	(43,514.50)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	160,443.23	160,443.23	0.00
3005 - Equity Adjustments - Prior Periods	(9,659.71)	(9,659.71)	0.00
Total Owners Equity - Prior Years	150,783.52	150,783.52	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	378,091.00	378,091.00	0.00
Total Capital Reserves - Prior Years	<u>469,641.00</u>	<u>469,641.00</u>	<u>0.00</u>
Total Owners' Equity	<u>620,424.52</u>	<u>620,424.52</u>	<u>0.00</u>
Net Income / (Loss)	<u>28,475.31</u>	<u>24,742.60</u>	<u>3,732.71</u>
Total Liabilities and Equity	<u><u>1,074,730.51</u></u>	<u><u>1,114,512.30</u></u>	<u><u>(39,781.79)</u></u>

Income Statement Report
Cascade River Community Club
Operating

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Annual Lot Assessment	43,647.50	43,643.00	4.50	130,942.50	130,929.00	13.50	523,714.00	392,771.50
4004 - Annual Association Dues	656.00	664.00	(8.00)	1,968.00	1,992.00	(24.00)	7,968.00	6,000.00
Total Assessment Income	44,303.50	44,307.00	(3.50)	132,910.50	132,921.00	(10.50)	531,682.00	398,771.50
User Fee Income								
4225 - Key Fees	0.00	0.00	0.00	300.00	0.00	300.00	0.00	(300.00)
4248 - Administrative Fees	24.00	0.00	24.00	24.00	0.00	24.00	0.00	(24.00)
4265 - Estimate Lot Sale Income	1,000.00	0.00	1,000.00	1,400.00	0.00	1,400.00	0.00	(1,400.00)
Total User Fee Income	1,024.00	0.00	1,024.00	1,724.00	0.00	1,724.00	0.00	(1,724.00)
Collections Income								
4700 - Collection Processing Fees	(65.00)	0.00	(65.00)	(805.00)	0.00	(805.00)	0.00	805.00
4710 - Late Fees & Interest	1,722.98	0.00	1,722.98	1,414.96	0.00	1,414.96	0.00	(1,414.96)
Total Collections Income	1,657.98	0.00	1,657.98	609.96	0.00	609.96	0.00	(609.96)
Total Operating Income	46,985.48	44,307.00	2,678.48	135,244.46	132,921.00	2,323.46	531,682.00	396,437.54
Expense								
Administrative								
5000 - General Administrative	433.71	1,000.00	(566.29)	1,116.53	3,000.00	(1,883.47)	12,000.00	10,883.47
5003 - Annual Meetings	0.00	8.00	(8.00)	36.00	25.00	11.00	100.00	64.00
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	108.00	(108.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	42.00	(42.00)	84.56	125.00	(40.44)	500.00	415.44
5030 - Fixed Expenses: Rentals	0.00	192.00	(192.00)	0.00	575.00	(575.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
5040 - F&S: Burn Permit	0.00	13.00	(13.00)	0.00	40.00	(40.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	38.00	(38.00)	0.00	113.00	(113.00)	450.00	450.00
5075 - Meeting Room Rentals	0.00	200.00	(200.00)	0.00	600.00	(600.00)	2,400.00	2,400.00
5090 - Office Supplies	124.09	0.00	124.09	946.11	0.00	946.11	0.00	(946.11)
5105 - Reserve Studies	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00

Income Statement Report

Cascade River Community Club

Operating

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5110 - Park Computer	1,444.34	125.00	1,319.34	1,444.34	375.00	1,069.34	1,500.00	55.66
5115 - Web Site Maintenance	14.73	0.00	14.73	14.73	0.00	14.73	0.00	(14.73)
5195 - Other Administrative Services	51.23	0.00	51.23	51.23	0.00	51.23	0.00	(51.23)
Total Administrative	2,068.10	1,729.00	339.10	3,693.50	5,186.00	(1,492.50)	20,740.00	17,046.50
Communications								
5200 - Committee Fund	0.00	0.00	0.00	10.84	0.00	10.84	0.00	(10.84)
Total Communications	0.00	0.00	0.00	10.84	0.00	10.84	0.00	(10.84)
Payroll & Benefits								
5300 - Park Caretaker Salary	4,791.66	4,940.00	(148.34)	14,374.98	14,820.00	(445.02)	59,280.00	44,905.02
5302 - Assistant Caretaker Salary	4,155.00	4,333.00	(178.00)	11,040.00	13,000.00	(1,960.00)	52,000.00	40,960.00
5304 - Park Administrator Salary	2,525.00	2,667.00	(142.00)	7,906.25	8,000.00	(93.75)	32,000.00	24,093.75
5306 - Manager/Assistant Manager Salaries	5,384.62	5,833.00	(448.38)	16,153.86	17,500.00	(1,346.14)	70,000.00	53,846.14
5318 - Water Quality Manager Salary	0.00	542.00	(542.00)	0.00	1,625.00	(1,625.00)	6,500.00	6,500.00
5320 - Caretaker Training	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
5322 - Standby Caretaker Salary	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
5335 - Admin Travel	0.00	55.00	(55.00)	0.00	163.00	(163.00)	650.00	650.00
5340 - Payroll Taxes	2,166.13	2,750.00	(583.87)	6,388.84	8,250.00	(1,861.16)	33,000.00	26,611.16
6315 - Employee Uniform Allowance	130.31	208.00	(77.69)	130.31	625.00	(494.69)	2,500.00	2,369.69
Total Payroll & Benefits	19,152.72	21,661.00	(2,508.28)	55,994.24	64,983.00	(8,988.76)	259,930.00	203,935.76
Insurance								
5400 - Insurance Premiums	1,158.09	1,167.00	(8.91)	3,474.27	3,500.00	(25.73)	14,000.00	10,525.73
Total Insurance	1,158.09	1,167.00	(8.91)	3,474.27	3,500.00	(25.73)	14,000.00	10,525.73
Utilities								
6005 - Propane	110.48	625.00	(514.52)	551.84	1,875.00	(1,323.16)	7,500.00	6,948.16
6035 - Trash and Recycling Service	820.88	417.00	403.88	2,832.61	1,250.00	1,582.61	5,000.00	2,167.39
6050 - Park: Internet/phone	186.77	375.00	(188.23)	1,803.32	1,125.00	678.32	4,500.00	2,696.68

Income Statement Report

Cascade River Community Club

Operating

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6060 - Diesel Fuel	3,483.57	833.00	2,650.57	4,191.15	2,500.00	1,691.15	10,000.00	5,808.85
6065 - Water: General Maintenance	24.00	1,375.00	(1,351.00)	48.00	4,125.00	(4,077.00)	16,500.00	16,452.00
Total Utilities	4,625.70	3,625.00	1,000.70	9,426.92	10,875.00	(1,448.08)	43,500.00	34,073.08
Operations								
6300 - Permits & Licenses	14.19	0.00	14.19	(132.72)	0.00	(132.72)	0.00	132.72
Total Operations	14.19	0.00	14.19	(132.72)	0.00	(132.72)	0.00	132.72
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,250.00	(1,250.00)	0.00	3,750.00	(3,750.00)	15,000.00	15,000.00
6600 - General Repair & Maintenance	8,037.45	2,705.00	5,332.45	9,548.71	8,113.00	1,435.71	32,450.00	22,901.29
Total Repair & Maintenance	8,037.45	3,955.00	4,082.45	9,548.71	11,863.00	(2,314.29)	47,450.00	37,901.29
Professional Services								
7000 - Audit & Tax Services	0.00	267.00	(267.00)	0.00	800.00	(800.00)	3,200.00	3,200.00
7005 - Certified Water Manager Services	270.50	317.00	(46.50)	811.50	950.00	(138.50)	3,800.00	2,988.50
7020 - Legal Services	0.00	1,042.00	(1,042.00)	(1,113.50)	3,125.00	(4,238.50)	12,500.00	13,613.50
7040 - Management Fees	7,980.00	7,980.00	0.00	23,940.00	23,940.00	0.00	95,760.00	71,820.00
7095 - Other Professional Services	0.00	0.00	0.00	1,263.00	0.00	1,263.00	0.00	(1,263.00)
Total Professional Services	8,250.50	9,606.00	(1,355.50)	24,901.00	28,815.00	(3,914.00)	115,260.00	90,359.00
Taxes								
9000 - Federal Income Tax	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
Total Taxes	0.00	63.00	(63.00)	0.00	188.00	(188.00)	750.00	750.00

Income Statement Report Cascade River Community Club Operating

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Other Expenses								
9105 - Reserve Contribution Expense	2,504.33	2,504.00	0.33	7,512.99	7,513.00	(0.01)	30,052.00	22,539.01
Total Other Expenses	2,504.33	2,504.00	0.33	7,512.99	7,513.00	(0.01)	30,052.00	22,539.01
Total Operating Expense	45,811.08	44,310.00	1,501.08	114,429.75	132,923.00	(18,493.25)	531,682.00	417,252.25
Total Operating Income / (Loss)	1,174.40	(3.00)	1,177.40	20,814.71	(2.00)	20,816.71	0.00	(20,814.71)

Income Statement Report Cascade River Community Club Reserves

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,504.33	2,504.00	0.33	7,512.99	7,513.00	(0.01)	30,052.00	22,539.01
4910 - Interest Earned - Reserve Accounts	53.98	0.00	53.98	147.61	0.00	147.61	0.00	(147.61)
Total Investment Income	2,558.31	2,504.00	54.31	7,660.60	7,513.00	147.60	30,052.00	22,391.40
Total Reserves Income	2,558.31	2,504.00	54.31	7,660.60	7,513.00	147.60	30,052.00	22,391.40
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	9,188.00	(9,188.00)	0.00	27,563.00	(27,563.00)	110,250.00	110,250.00
9900 - Dedicated Funds: Water Developmen	0.00	78,409.00	(78,409.00)	0.00	235,226.00	(235,226.00)	940,903.00	940,903.00
9906 - Dedicated Funds: New Equip Fund	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
9916 - Paved Surfaces Expenses	0.00	183.00	(183.00)	0.00	551.00	(551.00)	2,205.00	2,205.00
Total Reserve Expenses	0.00	88,447.00	(88,447.00)	0.00	265,340.00	(265,340.00)	1,061,358.00	1,061,358.00
Total Reserves Expense	0.00	88,447.00	(88,447.00)	0.00	265,340.00	(265,340.00)	1,061,358.00	1,061,358.00
Total Reserves Income / (Loss)	2,558.31	(85,943.00)	88,501.31	7,660.60	(257,827.00)	265,487.60	(1,031,306.00)	(1,038,966.60)
Total Association Net Income / (Loss)	3,732.71	(85,946.00)	89,678.71	28,475.31	(257,829.00)	286,304.31	(1,031,306.00)	(1,059,781.31)