

Balance Sheet Report
Cascade River Community Club

As of August 31, 2022

	<u>Balance</u> <u>Aug 31, 2022</u>	<u>Balance</u> <u>Jul 31, 2022</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	221,202.82	24,870.76	196,332.06
1010 - BofA x1220	58,695.38	58,695.38	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(4,833.00)	(2,417.00)	(2,416.00)
Total Operating Funds	280,921.63	87,005.57	193,916.06
Reserve Funds			
1310 - BofA x8767	201,672.97	201,672.97	0.00
1312 - Pacific Premier x5480	239,849.38	239,849.38	0.00
1313 - Opus Bank x2016	(533.97)	(533.97)	0.00
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	4,833.00	2,417.00	2,416.00
Total Reserve Funds	446,355.35	443,939.35	2,416.00
Accounts Receivable			
1500 - Residential Assessments Receivable	231,101.57	34,874.10	196,227.47
Total Accounts Receivable	231,101.57	34,874.10	196,227.47
Prepaid Expenses			
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	581.52	581.52	0.00
Other Current Assets			
1705 - Receivable from Management Company	(40,000.00)	(40,000.00)	0.00
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	(34,831.92)	(34,831.92)	0.00

Balance Sheet Report Cascade River Community Club

As of August 31, 2022

	<u>Balance Aug 31, 2022</u>	<u>Balance Jul 31, 2022</u>	<u>Change</u>
<u>Assets</u>			
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	1,101,202.47	708,642.94	392,559.53
<u>Liabilities</u>			
Accounts Payable			
2055 - Payable-Other	8,815.98	8,815.98	0.00
Total Accounts Payable	8,815.98	8,815.98	0.00
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	2,776.11	8,567.52	(5,791.41)
Total Accrued Expenses	2,776.11	8,567.52	(5,791.41)

Balance Sheet Report Cascade River Community Club

As of August 31, 2022

	<u>Balance Aug 31, 2022</u>	<u>Balance Jul 31, 2022</u>	<u>Change</u>
<u>Liabilities</u>			
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	2,215.61	1,153.95	1,061.66
2595 - Deferred Revenue	352,641.66	(35,264.17)	387,905.83
Total Prepaid Assessments	354,857.27	(34,110.22)	388,967.49
Total Liabilities	376,185.60	(6,990.48)	383,176.08
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Total Owners Equity - Prior Years	263,697.61	263,697.61	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00
3102 - Repair & Replacement Reserve - Prior Yrs	349,972.35	349,972.35	0.00
Total Capital Reserves - Prior Years	441,522.35	441,522.35	0.00
Total Owners' Equity	705,219.96	705,219.96	0.00
Net Income / (Loss)	19,796.91	10,413.46	9,383.45
Total Liabilities and Equity	1,101,202.47	708,642.94	392,559.53

Income Statement Report
Cascade River Community Club
Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Annual Lot Assessment	34,608.17	32,292.00	2,316.17	69,216.34	64,584.00	4,632.34	387,502.00	318,285.66
4004 - Annual Association Dues	656.00	674.00	(18.00)	1,312.00	1,348.00	(36.00)	8,088.00	6,776.00
Total Assessment Income	35,264.17	32,966.00	2,298.17	70,528.34	65,932.00	4,596.34	395,590.00	325,061.66
User Fee Income								
4265 - Estimate Lot Sale Income	0.00	1,666.00	(1,666.00)	0.00	3,333.00	(3,333.00)	20,000.00	20,000.00
Total User Fee Income	0.00	1,666.00	(1,666.00)	0.00	3,333.00	(3,333.00)	20,000.00	20,000.00
Collections Income								
4710 - Late Fees & Interest	1,941.31	0.00	1,941.31	1,941.31	0.00	1,941.31	0.00	(1,941.31)
Total Collections Income	1,941.31	0.00	1,941.31	1,941.31	0.00	1,941.31	0.00	(1,941.31)
Other Income								
4825 - Recovery of Bad Debt	0.00	1,041.00	(1,041.00)	0.00	2,083.00	(2,083.00)	12,500.00	12,500.00
Total Other Income	0.00	1,041.00	(1,041.00)	0.00	2,083.00	(2,083.00)	12,500.00	12,500.00
Total Operating Income	37,205.48	35,673.00	1,532.48	72,469.65	71,348.00	1,121.65	428,090.00	355,620.35
Expense								
Administrative								
5000 - General Administrative	468.56	471.00	(2.44)	1,887.68	942.00	945.68	5,650.00	3,762.32
5003 - Annual Meetings	0.00	9.00	(9.00)	0.00	17.00	(17.00)	100.00	100.00
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	72.00	(72.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	34.00	(34.00)	0.00	67.00	(67.00)	400.00	400.00
5030 - Fixed Expenses: Rentals	0.00	191.00	(191.00)	0.00	383.00	(383.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	12.00	(12.00)	0.00	25.00	(25.00)	150.00	150.00
5040 - F&S: Burn Permit	0.00	14.00	(14.00)	0.00	27.00	(27.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	37.00	(37.00)	0.00	75.00	(75.00)	450.00	450.00
5050 - Emergency Response Team	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
5105 - Reserve Studies	0.00	666.00	(666.00)	0.00	1,333.00	(1,333.00)	8,000.00	8,000.00

Income Statement Report

Cascade River Community Club

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5110 - Park Computer	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
5195 - Other Administrative Services	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
Total Administrative	468.56	1,679.00	(1,210.44)	3,387.68	3,358.00	29.68	20,140.00	16,752.32
Payroll & Benefits								
5300 - Park Caretaker Salary	4,221.26	4,791.00	(569.74)	8,471.18	9,583.00	(1,111.82)	57,500.00	49,028.82
5302 - Assistant Caretaker Salary	4,176.05	4,084.00	92.05	8,331.32	8,167.00	164.32	49,000.00	40,668.68
5304 - Park Administrator Salary	0.00	834.00	(834.00)	0.00	1,667.00	(1,667.00)	10,000.00	10,000.00
5318 - Water Quality Manager Salary	0.00	416.00	(416.00)	0.00	833.00	(833.00)	5,000.00	5,000.00
5320 - Caretaker Training	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
5322 - Standby Caretaker Salary	0.00	584.00	(584.00)	0.00	1,167.00	(1,167.00)	7,000.00	7,000.00
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	108.00	(108.00)	650.00	650.00
5340 - Payroll Taxes	4,239.97	1,791.00	2,448.97	7,625.80	3,583.00	4,042.80	21,500.00	13,874.20
6315 - Employee Uniform Allowance	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
Total Payroll & Benefits	12,637.28	12,679.00	(41.72)	24,428.30	25,358.00	(929.70)	152,150.00	127,721.70
Insurance								
5400 - Insurance Premiums	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)	12,000.00	12,000.00
Total Insurance	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)	12,000.00	12,000.00
Utilities								
6005 - Propane: Water Source Pump - Tk #1	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6010 - Propane: Restrooms - Tk #3	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6015 - Propane: Cement Tank - Tk #4	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6017 - Propane: Office - Tk #5	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
6020 - Propane: Headquarters - Tk #7	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
6025 - Water: Treatment & Testing	0.00	291.00	(291.00)	0.00	583.00	(583.00)	3,500.00	3,500.00
6035 - Trash and Recycling Service	419.52	416.00	3.52	1,007.04	833.00	174.04	5,000.00	3,992.96
6050 - Park: Internet/phone	486.74	459.00	27.74	486.74	917.00	(430.26)	5,500.00	5,013.26

Income Statement Report

Cascade River Community Club

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6060 - Water: Diesel Fuel - Pumphse - Tk #2	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
6065 - Water: General Maintenance	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)	9,000.00	9,000.00
6070 - Water: Systems Upgrades	1,701.85	834.00	867.85	1,701.85	1,667.00	34.85	10,000.00	8,298.15
6075 - Water: Engineering Study & Second v	0.00	584.00	(584.00)	0.00	1,167.00	(1,167.00)	7,000.00	7,000.00
Total Utilities	2,608.11	4,293.00	(1,684.89)	3,195.63	8,584.00	(5,388.37)	51,500.00	48,304.37
Operations								
5198 - Contingency	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
Total Operations	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
Contracted Services								
6430 - Janitorial Services	168.00	0.00	168.00	336.00	0.00	336.00	0.00	(336.00)
Total Contracted Services	168.00	0.00	168.00	336.00	0.00	336.00	0.00	(336.00)
Repair & Maintenance								
6505 - Roads: Surface Material	0.00	1,000.00	(1,000.00)	0.00	2,000.00	(2,000.00)	12,000.00	12,000.00
6510 - Roads: Culverts, Bridges & Gates	0.00	209.00	(209.00)	0.00	417.00	(417.00)	2,500.00	2,500.00
6520 - Roads: Grading & Ditching	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
6525 - Serv Equip: Equipment Serv & Licens	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6535 - Serv Equip: Tools&Small Equip Purch	0.00	291.00	(291.00)	0.00	583.00	(583.00)	3,500.00	3,500.00
6540 - Roads: Special Road Projects	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
6550 - Serv Equip: Large Equipment Rentals	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	6,000.00	6,000.00
6555 - Serv Equip: Equipment Maintenance	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
6600 - General Repair & Maintenance	1,182.96	0.00	1,182.96	2,243.85	0.00	2,243.85	0.00	(2,243.85)
6601 - Park Facil & Maint: Supplies	135.57	209.00	(73.43)	135.57	417.00	(281.43)	2,500.00	2,364.43
6615 - Park Facil. & Maint: Facilities Projects	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
6660 - Park Facil.&Maint:Facilities Maintenar	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
6685 - Park Facil. & Maint: Parks & Grounds	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
6700 - Pool Supplies/Repair & Maintenance	270.50	0.00	270.50	541.00	0.00	541.00	0.00	(541.00)

Income Statement Report Cascade River Community Club Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6770 - Serv Equip-Fuel: Gasoline- Service Tr	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	6,000.00	6,000.00
6775 - Serv Equip-Fuel: Diesel - Backhoe - T	428.77	209.00	219.77	428.77	417.00	11.77	2,500.00	2,071.23
6780 - Serv Equip-Fuel: Small Equipment Fu	0.00	37.00	(37.00)	0.00	75.00	(75.00)	450.00	450.00
6795 - Serv Equip-Fuel:Diesl-Caretaker Res-	0.00	0.00	0.00	73.66	0.00	73.66	0.00	(73.66)
Total Repair & Maintenance	2,017.80	3,955.00	(1,937.20)	3,422.85	7,909.00	(4,486.15)	47,450.00	44,027.15
Professional Services								
7000 - Audit & Tax Services	808.78	125.00	683.78	808.78	250.00	558.78	1,500.00	691.22
7005 - Certified Water Manager Services	0.00	275.00	(275.00)	0.00	550.00	(550.00)	3,300.00	3,300.00
7020 - Legal Services	1,133.50	625.00	508.50	1,133.50	1,250.00	(116.50)	7,500.00	6,366.50
7040 - Management Fees	7,980.00	8,234.00	(254.00)	15,960.00	16,467.00	(507.00)	98,800.00	82,840.00
Total Professional Services	9,922.28	9,259.00	663.28	17,902.28	18,517.00	(614.72)	111,100.00	93,197.72
Taxes								
9000 - Federal Income Tax	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
Total Taxes	0.00	62.00	(62.00)	0.00	125.00	(125.00)	750.00	750.00
Other Expenses								
9105 - Reserve Contribution Expense	2,416.00	2,416.00	0.00	4,833.00	4,833.00	0.00	29,000.00	24,167.00
Total Other Expenses	2,416.00	2,416.00	0.00	4,833.00	4,833.00	0.00	29,000.00	24,167.00
Total Operating Expense	30,238.03	35,677.00	(5,438.97)	57,505.74	71,351.00	(13,845.26)	428,090.00	370,584.26
Total Operating Income / (Loss)	6,967.45	(4.00)	6,971.45	14,963.91	(3.00)	14,966.91	0.00	(14,963.91)

Income Statement Report Cascade River Community Club Reserves

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,416.00	2,416.00	0.00	4,833.00	4,833.00	0.00	29,000.00	24,167.00
Total Investment Income	2,416.00	2,416.00	0.00	4,833.00	4,833.00	0.00	29,000.00	24,167.00
Total Reserves Income	2,416.00	2,416.00	0.00	4,833.00	4,833.00	0.00	29,000.00	24,167.00
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	334.00	(334.00)	0.00	667.00	(667.00)	4,000.00	4,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	1,375.00	(1,375.00)	0.00	2,750.00	(2,750.00)	16,500.00	16,500.00
9900 - Dedicated Funds: Water Developmen	0.00	584.00	(584.00)	0.00	1,167.00	(1,167.00)	7,000.00	7,000.00
9906 - Dedicated Funds: New Equip Fund	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
Total Reserve Expenses	0.00	2,418.00	(2,418.00)	0.00	4,834.00	(4,834.00)	29,000.00	29,000.00
Total Reserves Expense	0.00	2,418.00	(2,418.00)	0.00	4,834.00	(4,834.00)	29,000.00	29,000.00
Total Reserves Income / (Loss)	2,416.00	(2.00)	2,418.00	4,833.00	(1.00)	4,834.00	0.00	(4,833.00)
Total Association Net Income / (Loss)	9,383.45	(6.00)	9,389.45	19,796.91	(4.00)	19,800.91	0.00	(19,796.91)