

Balance Sheet Report
Cascade River Community Club
As of December 31, 2023

	<u>Balance Dec 31, 2023</u>	<u>Balance Nov 30, 2023</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - PWB OPER #6266	259,935.00	282,249.25	(22,314.25)
1010 - BofA x1220	43,198.41	43,198.41	0.00
1011 - Bill.com Money Out Clearing	5,720.51	5,720.51	0.00
1220 - Petty Cash	135.92	135.92	0.00
1650 - Due (To)/From Reserves	(140,584.34)	(140,584.34)	0.00
Total Operating Funds	168,405.50	190,719.75	(22,314.25)
Reserve Funds			
1310 - BofA x8767	61,622.81	61,622.81	0.00
1312 - Pacific Premier x5480	240,168.35	240,168.35	0.00
1325 - PWB RSRV #2828	39,202.91	36,630.47	2,572.44
1350 - Reserve Certificate of Deposit Account 1	444.37	444.37	0.00
1351 - Reserve Certificate of Deposit Account 2	89.60	89.60	0.00
1651 - Due (To)/From Operating	140,584.34	140,584.34	0.00
Total Reserve Funds	482,112.38	479,539.94	2,572.44
Accounts Receivable			
1500 - Residential Assessments Receivable	126,872.93	134,747.35	(7,874.42)
Total Accounts Receivable	126,872.93	134,747.35	(7,874.42)
Prepaid Expenses			
1600 - Prepaid Insurance	801.43	2,493.86	(1,692.43)
1635 - Prepaid Taxes	581.52	581.52	0.00
Total Prepaid Expenses	1,382.95	3,075.38	(1,692.43)
Other Current Assets			
1745 - Taxes Receivable	5,168.08	5,168.08	0.00
Total Other Current Assets	5,168.08	5,168.08	0.00

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<u>Assets</u>			
Other Property & Equipment			
1950 - Other Property & Equipment	700,699.36	700,699.36	0.00
1955 - Accum Depr - Other Property & Equipment	(557,111.54)	(557,111.54)	0.00
Total Other Property & Equipment	143,587.82	143,587.82	0.00
Land			
1980 - Land	9,011.00	9,011.00	0.00
Total Land	9,011.00	9,011.00	0.00
Other Assets			
1985 - Other Assets	24,475.50	24,475.50	0.00
Total Other Assets	24,475.50	24,475.50	0.00
Total Assets	961,016.16	990,324.82	(29,308.66)
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	(200.00)	(150.00)	(50.00)
2055 - Payable-Other	8,815.98	8,815.98	0.00
Total Accounts Payable	8,615.98	8,665.98	(50.00)
Payroll Tax Payable			
2100 - Payroll Tax Payable	9,706.24	9,706.24	0.00
Total Payroll Tax Payable	9,706.24	9,706.24	0.00
Accrued Expenses			
2395 - Other Accrued Expenses	0.00	1,243.57	(1,243.57)
Total Accrued Expenses	0.00	1,243.57	(1,243.57)

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	<u>Balance Dec 31, 2023</u>	<u>Balance Nov 30, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Deposits Held			
2500 - Deposits Held	30.00	30.00	0.00
Total Deposits Held	30.00	30.00	0.00
Prepaid Assessments			
2550 - Prepaid Assessments	7,481.80	6,239.90	1,241.90
2595 - Deferred Revenue	265,820.96	310,124.46	(44,303.50)
Total Prepaid Assessments	273,302.76	316,364.36	(43,061.60)
Other Liabilities			
2026 - New Account Setup Fee Payable	80.00	80.00	0.00
Total Other Liabilities	80.00	80.00	0.00
Total Liabilities	291,734.98	336,090.15	(44,355.17)
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	160,443.23	160,443.23	0.00
3005 - Equity Adjustments - Prior Periods	(9,659.71)	(9,659.71)	0.00
Total Owners Equity - Prior Years	150,783.52	150,783.52	0.00
Capital Reserves - Prior Years			
3100 - Initial Working Capital - Prior Yrs	91,550.00	91,550.00	0.00

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<u>Owners' Equity</u>			
Capital Reserves - Prior Years			
3102 - Repair & Replacement Reserve - Prior Yrs	378,091.00	378,091.00	0.00
Total Capital Reserves - Prior Years	<u>469,641.00</u>	<u>469,641.00</u>	<u>0.00</u>
Total Owners' Equity	<u>620,424.52</u>	<u>620,424.52</u>	<u>0.00</u>
Net Income / (Loss)	<u>48,856.66</u>	<u>33,810.15</u>	<u>15,046.51</u>
Total Liabilities and Equity	<u><u>961,016.16</u></u>	<u><u>990,324.82</u></u>	<u><u>(29,308.66)</u></u>

Income Statement Report Cascade River Community Club Operating

December 01, 2023 thru December 31, 2023

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4000 - Annual Lot Assessment	43,647.50	43,643.00	4.50	261,885.00	261,857.00	28.00	523,714.00	261,829.00
4004 - Annual Association Dues	656.00	664.00	(8.00)	3,936.00	3,984.00	(48.00)	7,968.00	4,032.00
Total Assessment Income	44,303.50	44,307.00	(3.50)	265,821.00	265,841.00	(20.00)	531,682.00	265,861.00
User Fee Income								
4220 - Gate & Access Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
4225 - Key Fees	50.00	0.00	50.00	420.00	0.00	420.00	0.00	(420.00)
4248 - Administrative Fees	0.00	0.00	0.00	24.00	0.00	24.00	0.00	(24.00)
4265 - Estimate Lot Sale Income	400.00	0.00	400.00	2,600.00	0.00	2,600.00	0.00	(2,600.00)
Total User Fee Income	450.00	0.00	450.00	3,144.00	0.00	3,144.00	0.00	(3,144.00)
Collections Income								
4700 - Collection Processing Fees	0.00	0.00	0.00	2,210.00	0.00	2,210.00	0.00	(2,210.00)
4710 - Late Fees & Interest	904.79	0.00	904.79	4,330.47	0.00	4,330.47	0.00	(4,330.47)
4720 - Legal Reimbursements	(1,826.00)	0.00	(1,826.00)	(1,826.00)	0.00	(1,826.00)	0.00	1,826.00
Total Collections Income	(921.21)	0.00	(921.21)	4,714.47	0.00	4,714.47	0.00	(4,714.47)
Total Operating Income	43,832.29	44,307.00	(474.71)	273,679.47	265,841.00	7,838.47	531,682.00	258,002.53
<u>Expense</u>								
Administrative								
5000 - General Administrative	2,215.81	1,000.00	1,215.81	10,243.05	6,000.00	4,243.05	12,000.00	1,756.95
5003 - Annual Meetings	0.00	8.00	(8.00)	36.00	50.00	(14.00)	100.00	64.00
5020 - F&S: State Corp & Water System Fee	0.00	36.00	(36.00)	0.00	215.00	(215.00)	430.00	430.00
5027 - Social Events: Labor Day BBQ	0.00	42.00	(42.00)	407.49	250.00	157.49	500.00	92.51
5030 - Fixed Expenses: Rentals	0.00	192.00	(192.00)	0.00	1,150.00	(1,150.00)	2,300.00	2,300.00
5035 - F&S: Water Assoc. Membership Expe	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
5040 - F&S: Burn Permit	0.00	13.00	(13.00)	0.00	80.00	(80.00)	160.00	160.00
5045 - F&S: Septic Services	0.00	37.00	(37.00)	0.00	225.00	(225.00)	450.00	450.00
5075 - Meeting Room Rentals	0.00	200.00	(200.00)	0.00	1,200.00	(1,200.00)	2,400.00	2,400.00

Income Statement Report

Cascade River Community Club

Operating

December 01, 2023 thru December 31, 2023

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administrative								
5090 - Office Supplies	262.89	0.00	262.89	1,464.49	0.00	1,464.49	0.00	(1,464.49)
5105 - Reserve Studies	0.00	33.00	(33.00)	0.00	200.00	(200.00)	400.00	400.00
5110 - Park Computer	(1,444.34)	125.00	(1,569.34)	0.00	750.00	(750.00)	1,500.00	1,500.00
5115 - Web Site Maintenance	0.00	0.00	0.00	14.73	0.00	14.73	0.00	(14.73)
5195 - Other Administrative Services	0.00	0.00	0.00	51.23	0.00	51.23	0.00	(51.23)
Total Administrative	1,034.36	1,728.00	(693.64)	12,216.99	10,370.00	1,846.99	20,740.00	8,523.01
Communications								
5200 - Committee Fund	0.00	0.00	0.00	10.84	0.00	10.84	0.00	(10.84)
5215 - Postage	0.00	0.00	0.00	3.60	0.00	3.60	0.00	(3.60)
Total Communications	0.00	0.00	0.00	14.44	0.00	14.44	0.00	(14.44)
Payroll & Benefits								
5300 - Park Caretaker Salary	0.00	4,940.00	(4,940.00)	20,066.87	29,640.00	(9,573.13)	59,280.00	39,213.13
5302 - Assistant Caretaker Salary	5,902.50	4,333.00	1,569.50	34,702.01	26,000.00	8,702.01	52,000.00	17,297.99
5304 - Park Administrator Salary	0.00	2,667.00	(2,667.00)	13,380.45	16,000.00	(2,619.55)	32,000.00	18,619.55
5306 - Manager/Assistant Manager Salaries	8,076.93	5,833.00	2,243.93	37,423.89	35,000.00	2,423.89	70,000.00	32,576.11
5318 - Water Quality Manager Salary	0.00	542.00	(542.00)	0.00	3,250.00	(3,250.00)	6,500.00	6,500.00
5320 - Caretaker Training	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5322 - Standby Caretaker Salary	385.25	250.00	135.25	385.25	1,500.00	(1,114.75)	3,000.00	2,614.75
5335 - Admin Travel	0.00	54.00	(54.00)	0.00	325.00	(325.00)	650.00	650.00
5340 - Payroll Taxes	2,534.67	2,750.00	(215.33)	15,379.10	16,500.00	(1,120.90)	33,000.00	17,620.90
6315 - Employee Uniform Allowance	0.00	208.00	(208.00)	130.31	1,250.00	(1,119.69)	2,500.00	2,369.69
Total Payroll & Benefits	16,899.35	21,660.00	(4,760.65)	121,467.88	129,965.00	(8,497.12)	259,930.00	138,462.12
Insurance								
5400 - Insurance Premiums	1,692.43	1,167.00	525.43	7,482.88	7,000.00	482.88	14,000.00	6,517.12
Total Insurance	1,692.43	1,167.00	525.43	7,482.88	7,000.00	482.88	14,000.00	6,517.12

Income Statement Report

Cascade River Community Club

Operating

December 01, 2023 thru December 31, 2023

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
6005 - Propane	0.00	625.00	(625.00)	1,064.82	3,750.00	(2,685.18)	7,500.00	6,435.18
6025 - Water: Treatment & Testing	(270.50)	0.00	(270.50)	0.00	0.00	0.00	0.00	0.00
6035 - Trash and Recycling Service	(756.69)	417.00	(1,173.69)	3,589.30	2,500.00	1,089.30	5,000.00	1,410.70
6050 - Park: Internet/phone	424.67	375.00	49.67	2,414.76	2,250.00	164.76	4,500.00	2,085.24
6060 - Diesel Fuel	0.00	833.00	(833.00)	5,794.60	5,000.00	794.60	10,000.00	4,205.40
6065 - Water: General Maintenance	565.00	1,375.00	(810.00)	824.55	8,250.00	(7,425.45)	16,500.00	15,675.45
Total Utilities	(37.52)	3,625.00	(3,662.52)	13,688.03	21,750.00	(8,061.97)	43,500.00	29,811.97
Operations								
6300 - Permits & Licenses	283.19	0.00	283.19	329.27	0.00	329.27	0.00	(329.27)
Total Operations	283.19	0.00	283.19	329.27	0.00	329.27	0.00	(329.27)
Repair & Maintenance								
6505 - Roads: Maintenance	0.00	1,250.00	(1,250.00)	0.00	7,500.00	(7,500.00)	15,000.00	15,000.00
6525 - Serv Equip: Equipment Serv & Licens	48.67	0.00	48.67	48.67	0.00	48.67	0.00	(48.67)
6535 - Serv Equip: Tools&Small Equip Purch	(31.49)	0.00	(31.49)	(31.49)	0.00	(31.49)	0.00	31.49
6600 - General Repair & Maintenance	648.25	2,704.00	(2,055.75)	17,303.39	16,225.00	1,078.39	32,450.00	15,146.61
6780 - Serv Equip-Fuel: Small Equipment Fu	43.30	0.00	43.30	43.30	0.00	43.30	0.00	(43.30)
Total Repair & Maintenance	708.73	3,954.00	(3,245.27)	17,363.87	23,725.00	(6,361.13)	47,450.00	30,086.13
Professional Services								
7000 - Audit & Tax Services	0.00	267.00	(267.00)	0.00	1,600.00	(1,600.00)	3,200.00	3,200.00
7005 - Certified Water Manager Services	0.00	317.00	(317.00)	1,382.00	1,900.00	(518.00)	3,800.00	2,418.00
7020 - Legal Services	293.35	1,042.00	(748.65)	(820.15)	6,250.00	(7,070.15)	12,500.00	13,320.15
7040 - Management Fees	7,980.00	7,980.00	0.00	47,880.00	47,880.00	0.00	95,760.00	47,880.00
7095 - Other Professional Services	0.00	0.00	0.00	1,263.00	0.00	1,263.00	0.00	(1,263.00)
Total Professional Services	8,273.35	9,606.00	(1,332.65)	49,704.85	57,630.00	(7,925.15)	115,260.00	65,555.15
Taxes								
9000 - Federal Income Tax	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00

Income Statement Report Cascade River Community Club Operating

December 01, 2023 thru December 31, 2023

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Taxes								
9015 - Property/Real Estate Tax	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
Total Taxes	0.00	63.00	(63.00)	0.00	375.00	(375.00)	750.00	750.00
Other Expenses								
9105 - Reserve Contribution Expense	2,504.33	2,504.00	0.33	15,025.98	15,026.00	(0.02)	30,052.00	15,026.02
Total Other Expenses	2,504.33	2,504.00	0.33	15,025.98	15,026.00	(0.02)	30,052.00	15,026.02
Total Operating Expense	31,358.22	44,307.00	(12,948.78)	237,294.19	265,841.00	(28,546.81)	531,682.00	294,387.81
Total Operating Income / (Loss)	12,474.07	0.00	12,474.07	36,385.28	0.00	36,385.28	0.00	(36,385.28)

Income Statement Report Cascade River Community Club Reserves

December 01, 2023 thru December 31, 2023

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,504.33	2,504.00	0.33	15,025.98	15,026.00	(0.02)	30,052.00	15,026.02
4910 - Interest Earned - Reserve Accounts	68.11	0.00	68.11	340.90	0.00	340.90	0.00	(340.90)
Total Investment Income	2,572.44	2,504.00	68.44	15,366.88	15,026.00	340.88	30,052.00	14,685.12
Total Reserves Income	2,572.44	2,504.00	68.44	15,366.88	15,026.00	340.88	30,052.00	14,685.12
<u>Expense</u>								
Reserve Expenses								
9800 - Dedicated Funds: Equip Replace Fun	0.00	417.00	(417.00)	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
9830 - Dedicated Funds: Bernhard Bridge Fu	0.00	9,187.00	(9,187.00)	945.50	55,125.00	(54,179.50)	110,250.00	109,304.50
9900 - Dedicated Funds: Water Developmen	0.00	78,409.00	(78,409.00)	1,950.00	470,452.00	(468,502.00)	940,903.00	938,953.00
9906 - Dedicated Funds: New Equip Fund	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
9916 - Paved Surfaces Expenses	0.00	184.00	(184.00)	0.00	1,103.00	(1,103.00)	2,205.00	2,205.00
Total Reserve Expenses	0.00	88,447.00	(88,447.00)	2,895.50	530,680.00	(527,784.50)	1,061,358.00	1,058,462.50
Total Reserves Expense	0.00	88,447.00	(88,447.00)	2,895.50	530,680.00	(527,784.50)	1,061,358.00	1,058,462.50
Total Reserves Income / (Loss)	2,572.44	(85,943.00)	88,515.44	12,471.38	(515,654.00)	528,125.38	(1,031,306.00)	(1,043,777.38)
Total Association Net Income / (Loss)	15,046.51	(85,943.00)	100,989.51	48,856.66	(515,654.00)	564,510.66	(1,031,306.00)	(1,080,162.66)