

BUDGET SNAPSHOT

	BUDGET 23-24	BUDGET 24-25	
		BUDGET PROPOSED BY THE BOARD	BUDGET IF THE WATER ISSUE IS IGNORED (*)
DUES PLUS ASSESSMENT PER LOT	1,200	1,800	991
ASSESSMENT INCOME	531,682	758,944	416,944
OTHER INCOME	0	108,000	50,000
TOTAL INCOME	531,682	866,944	466,944
ADMINISTRATIVE	20,740	26,660	26,660
PAYROLL & BENEFITS	259,930	216,732	221,732
INSURANCE	14,000	15,000	15,000
UTILITIES - WATER MAINTENANCE	43,500	31,500	31,500
REPAIR & MAINTENANCE	47,450	50,000	50,000
PROFESSIONAL SERVICES	115,260	48,500	43,500
TAXES	750	48,500	48,500
RESERVE CONTRIBUTION	30,052	430,052	30,052
TOTAL EXPENSES	531,682	866,944	466,944

POTENTIAL SPECIAL ASSESSMENT BEFORE JUNE 2025		600,000	0
PER LOT		1,348	0

(*) After 60 years our water system is at the end of its rope. The "budget if the water issue is ignored" is not viable as the issue needs to be addressed. It's only displayed here to illustrate and explain the decision the Board is making: restructure the way we run the business, reduce our administrative costs and keep the dues and assessment under control.

Cascade River Community Club July 2024 - June 2025 Draft Budget

	2024 BUDGET	(9 month) YtD Mar 2024	2025 BUDGET
NUMBER OF MEMBERS	332	332	332
NUMBER OF LOTS	445	445	444
DELINQUENCY RATE	0%	5.39%	5.00%
DELINQUENCY AMOUNT	0	27,122	37,947

NET INCOME REQUIRED AFTER DELINQUENCY RATE	531,682		796,891
DUES PLUS ASSESSMENT [ONE LOT]	1,200		1,800

OPERATING

ASSESSMENT INCOME	2024 BUDGET	YtD Mar 2024	2025 BUDGET
4000 - Annual Lot Assessment Except Division 4	523,264	495,040	750,574
4002 - Division 4 Assessment	450	450	450
4004 - Annual Association Dues (\$24/owner - 330 owners)	7,968	7,392	7,920
Total Assessment Income	531,682	502,882	758,944

OTHER INCOME	2024 BUDGET	YtD Mar 2024	2025 BUDGET
4825 - Recovery of Bad Debt	0	0	50,000
4835 - Miscellaneous Income	0	0	58,000
Total Other Income	0	0	108,000

Total Operating Income	531,682		866,944
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ADMINISTRATIVE	2024 BUDGET	YtD Mar 2024	2025 BUDGET
5000 - General Administrative	12,000	12,834	12,000
5003 - Annual Meetings	100	72	200
5020 - F&S: State Corp & Water System Fees	430	12	200
5027 - Social Events: Labor Day BBQ	500	459	500
5030 - Fixed Expenses: Rentals	2,300	0	2,300
5035 - F&S: Water Assoc. Membership Expenses	500	0	500
5040 - F&S: Burn Permit	160	0	160
5045 - F&S: Septic Services	450	0	450
5050 - Emergency Response Team (VERT)	0	550	2,500
5075 - Meeting Room Rentals	2,400	0	1,800
5090 - Office Supplies	0	1,499	1,500
5105 - Reserve Studies	400	0	3,000
5110 - Park Computer	1,500	0	0
5115 - Web Site Maintenance	0	320	350
5200 - Committee Fund (Volunteer Appreciation)			1,200
Total Administrative	20,740	15,746	26,660

PAYROLL & BENEFITS	2024 BUDGET	YtD Mar 2024	2025 BUDGET
5300 - Park Caretaker Salary	59,280	20,067	56,160
5302 - Assistant Caretaker Salary	52,000	54,849	50,000
5304 - Office Staff Salary	32,000	15,404	20,800
5306 - Park Manager Salary	70,000	53,578	45,000
5318 - Water Quality Manager Salary	6,500	0	4,442

5320 - Caretaker Training	1,000	0	1,000
5322 - Standby Caretaker Salary	3,000	535	3,680
5335 - Admin Travel	650	33	650
5340 - Payroll Taxes	33,000	20,320	33,000
6315 - Employee Uniform Allowance	2,500	130	2,000
Total Payroll & Benefits	259,930	164,916	216,732

INSURANCE	2024 BUDGET	YtD Mar 2024	2025 BUDGET
5400 - Insurance Premiums	14,000	10,957	15,000
Total Insurance	14,000	10,957	15,000

UTILITIES	2024 BUDGET	YtD Mar 2024	2025 BUDGET
6005 - Propane	7,500	7,636	5,500
6025 - Water: Treatment & Testing	0	1,082	
6035 - Trash and Recycling Service	5,000	4,460	6,000
6050 - Park: Internet/phone	4,500	3,529	3,500
6060 - Diesel Fuel	10,000	7,514	10,000
6065 - Water: General Maintenance	16,500	2,938	6,500
Total Utilities	43,500	27,159	31,500

OPERATIONS	2024 BUDGET	YtD Mar 2024	2025 BUDGET
6300 - Permits & Licenses	0	194	0
Total Operations	0	194	0

REPAIR & MAINTENANCE	2024 BUDGET	YtD Mar 2024	2025 BUDGET
6505 - Roads: Maintenance	15,000		15,000
6600 - General Repair & Maintenance	32,450	23,771	35,000
Total Repair & Maintenance	47,450	23,771	50,000

PROFESSIONAL SERVICES	2024 BUDGET	YtD Mar 2024	2025 BUDGET
7000 - Audit & Tax Services	3,200	0	4,500
7005 - Certified Water Manager Services	3,800	1,382	0
7020 - Legal Services	12,500	667	12,500
7040 - Management Fees	95,760	71,820	5,000
7050 - Bookkeeping and Accounting			24,000
7060 - Management Software			2,500
Total Professional Services	115,260	73,869	48,500

TAXES	2024 BUDGET	YtD Mar 2024	2025 BUDGET
9000 - Federal Income Tax	500	7,804	48,000
9015 - Property/Real Estate Tax	250	0	500
Total Taxes	750	7,804	48,500

OTHER EXPENSES	2024 BUDGET	YtD Mar 2024	2025 BUDGET
9105 - Reserve Contribution Expense	30,052	22,539	430,052
Total Other Expenses	30,052	22,539	430,052

TOTAL OPERATING EXPENSE	531,682	346,957	866,944
Total Operating Net Income / (Loss)	0		0

RESERVE

INVESTMENT INCOME	2024 BUDGET	YtD Mar 2024	2025 BGT CMT
4905 - Reserve Contribution Income	30,052	22,539	430,052
4910 - Interest Earned - Reserve Accounts	0	553	
Total Investment Income	30,052	23,092	430,052

TOTAL RESERVES INCOME	30,052		430,052
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RESERVE EXPENSES	2024 BUDGET	YtD Mar 2024	2025 BGT CMT
9800 - Dedicated Funds: Equip Replace Fund	5,000		5,200
9826 - Common Area Expenses	0		0
9830 - Dedicated Funds: Bernhard Bridge Fund	110,250		114,660
9900 - Dedicated Funds: Water Development Fund	940,903		978,539
9906 - Dedicated Funds: New Equip Fund	3,000		3,120
9916 - Paved Surfaces Expenses	2,205		2,293
Total Reserve Expenses	1,061,358		1,103,812

TOTAL RESERVES EXPENSE	1,061,358		1,103,812
Total Reserves Net Income / (Loss)	-1,031,306		-673,760

Total Association Net Income / (Loss)	-1,031,306		-673,760
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